REGISTERED NUMBER: 00561221 (England and Wales)

Walker Northampton Limited

Unaudited Financial Statements

for the Year Ended 28 February 2017

Contents of the Financial Statements for the Year Ended 28 February 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Walker Northampton Limited

Company Information
for the Year Ended 28 February 2017

DIRECTORS:	Mrs L M D Walker Miss C M C Walker Mrs S A A Kent Mrs C O M Earle
SECRETARY:	Mrs S A A Kent
REGISTERED OFFICE:	4 Pavilion Court 600 Pavilion Drive Brackmills Business Park Northampton Northamptonshire NN4 7SL
REGISTERED NUMBER:	00561221 (England and Wales)
ACCOUNTANTS:	Kilby Fox 4 Pavilion Court 600 Pavilion Drive Northampton Business Park Northampton Northamptonshire NN4 7SL

Balance Sheet
28 February 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investment property	5		2,435,276		2,002,710
			2,435,276		2,002,710
CURRENT ASSETS					
Debtors	6	29,356		107,877	
Cash at bank		4,627		95,666	
		33,983		203,543	
CREDITORS					
Amounts falling due within one year	7	815,918		540,065	
NET CURRENT LIABILITIES			(781,935)		(336,522)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,653,341		1,666,188
CAPITAL AND RESERVES					
Called up share capital			2,189		2,189
Capital redemption reserve			1,749		1,749
Retained earnings			1,649,403		1,662,250
SHAREHOLDERS' FUNDS			1,653,341		1,666,188

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 November 2017 and were signed on its behalf by:

Mrs L M D Walker - Director

Miss C M C Walker - Director

Mrs C O M Earle - Director

Mrs S A A Kent - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 28 February 2017

1. STATUTORY INFORMATION

Walker Northampton Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Land and buildings
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant & machinery etc - 50% on cost, at varying rates on cost and straight line over 6 years

Investment property
The investment properties are held at historic cost. The directors consider that the investment properties are maintained in such a state of repair that their fair value is at least equal to their net book value. The directors consider it would be an undue cost and effort to obtain a reliable fair value for the investment properties.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. TANGIBLE FIXED ASSETS

	Plant & machinery etc £
COST	
At 1 March 2016 and 28 February 2017	20,964
DEPRECIATION	
At 1 March 2016 and 28 February 2017	20,964
NET BOOK VALUE	
At 28 February 2017	-

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 March 2016	2,002,710
Additions	432,566
At 28 February 2017	2,435,276
NET BOOK VALUE	
At 28 February 2017	2,435,276
At 29 February 2016	2,002,710

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Walker Northampton Small Self Administered Pension Scheme	28,184	106,881
Prepayments	1,172	996
	29,356	107,877

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	300,000	-
Trade creditors	10,907	107
Corporation tax	24,131	6,738
Social security and other taxes	-	(52)
VAT	8,118	7,385
Other creditors	-	4,385
Walker Holding Limited	398,443	306,999
Walker Family Trust	18,552	27,772
Directors' current accounts	53,017	183,981
Accruals and deferred income	2,750	2,750
	815,918	540,065

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 28 February 2017 and 29 February 2016:

	2017 £	2016 £
Mrs L M D Walker		
Balance outstanding at start of year	(182,269)	115,095
Amounts advanced	150,608	232,997
Amounts repaid	(17,729)	(530,361)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(49,390)	(182,269)
Miss C M C Walker		
Balance outstanding at start of year	-	9,149
Amounts advanced	23,372	-
Amounts repaid	(23,372)	(9,149)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	-
Mrs S A A Kent		
Balance outstanding at start of year	(851)	(851)
Amounts advanced	7,392	-
Amounts repaid	(8,350)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(1,809)	(851)
Mrs C O M Earle		
Balance outstanding at start of year	(861)	(861)
Amounts advanced	7,392	-
Amounts repaid	(8,350)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(1,819)	(861)

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs L M D Walker.

The ultimate controlling party is Mrs L M D Walker.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.