REGISTERED NUMBER: 561221 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 28 February 2002

for

Walkers International Movers Limited

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COMPANIES HOUSE 27/06/02

Walkers International Movers Limited

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Walkers International Movers Limited

Company Information
for the Year Ended 28 February 2002

DIRECTORS:	Mrs L M D Walker Miss C M C Walker Miss S A Walker L S L Moss Mrs C O M Earle
SECRETARY:	Mrs J M Peck
REGISTERED OFFICE:	Stratford Road Roade Northampton NN7 2NJ
REGISTERED NUMBER:	561221 (England and Wales)
AUDITORS:	Kilby Fox Chartered Accountants Registered Auditor St. Martin's House 43/44 Billing Road Northampton NN1 5DA

Walkers International Movers Limited

Report of the Independent Auditors to Walkers International Movers Limited Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 28 February 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Kilby Fox
Chartered Accountants
Registered Auditor
St. Martin's House
43/44 Billing Road
Northampton
NN1 5DA

Dated: 25 June 2002

Walkers International Movers Limited

Abbreviated Balance Sheet
28 February 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Tangible assets	2		1,621,551		1,629,908
CURRENT ASSETS:					
Debtors		27,546		26,624	
Cash at bank and in hand		964,366		832,443	
		991,912		859,067	
CREDITORS: Amounts falling due within one year		1,369,710		1,374,226	
NET CURRENT LIABILITIES:			(377,798)		(515,159)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£1,243,753		£1,114,749
CAPITAL AND RESERVES:					
Called up share capital	3		3,500		3,500
Other reserves			14,090		14,090
Profit and loss account			1,226,163		1,097,159
SHAREHOLDERS' FUNDS:			£1,243,753		£1,114,749

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs L M D Walker - DIRECTOR

Approved by the Board on 24.6.02

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 28 February 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Land and Biuldings
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided and over the period of the lease
Plant and machinery etc	- 50% on cost, at varying rates on cost and straight line over 6 years

The directors consider that freehold properties are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account. The directors perform annual impairment reviews in accordance with the requirements of FRS 15 and FRS 11 to ensure that the recoverable amount is not lower than the carrying value.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2001	2,169,943
Additions	32,196
At 28 February 2002	2,202,139
DEPRECIATION:	
At 1 March 2001	540,035
Charge for year	40,553
At 28 February 2002	580,588
NET BOOK VALUE:	
At 28 February 2002	1,621,551
At 28 February 2001	1,629,908

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
5,000	Ordinary	£1	5,000	5,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
3,500	Ordinary	£1	3,500	3,500