Company Registration No 00551621 (England and Wales)

GORDONS ACCEPTANCES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

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COMPANIES HOUSE

GORDONS ACCEPTANCES LIMITED

COMPANY INFORMATION

Directors	Mr O S Seymour Mr G L Seymour
Secretary	Mr G L Seymour
Company number	00551621
Registered office	54/56 Higher Bridge Street Bolton BL1 2HF
Auditors	Barlow Andrews LLP Carlyle House 78 Chorley New Road Bolton BL1 4BY
Bankers	HSBC Bank Plc 8 High Street Manchester M60 4AJ

GORDONS ACCEPTANCES LIMITED

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GORDONS ACCEPTANCES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2012

The directors present their report and financial statements for the year ended 31 December 2012

Principal activities
The company did not trade during the year

Directors
The following directors have held office since 1 January 2012

Mr O S Seymour
Mr G L Seymour

Auditors
In accordance with the company's articles, a resolution proposing that Barlow Andrews LLP be reappointed as auditors of the company will be put at a General Meeting

Statement of directors' responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Statement of disclosure to auditors
So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By order of the board

Mr G L Seymour
Secretary
20 June 2013

GORDONS ACCEPTANCES LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF GORDONS ACCEPTANCES LIMITED

We have audited the financial statements of Gordons Acceptances Limited for the year ended 31 December 2012 set out on pages 3 to 6 The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report

20 June 2013

Mr Philip Riding (Senior Statutory Auditor)
for and on behalf of Barlow Andrews LLP
Chartered Accountants
and Statutory Auditors

Carlyle House
78 Chorley New Road
Bolton

GORDONS ACCEPTANCES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2012

	Notes	2012 £	2011 £
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities		-	-
Loss for the year	5	-	-

GORDONS ACCEPTANCES LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Debtors	3	10,000		74,151	
Total assets less current liabilities			10,000		74,151
Capital and reserves					
Called up share capital	4		10,000		10,000
Profit and loss account	5		-		64,151
Shareholders' funds			10,000		74,151

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 20 June 2013

Mr G L Seymour
Director

Company Registration No 00551621

GORDONS ACCEPTANCES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 **Accounting policies**

1 1 **Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 **Dividends**

	2012	2011
	£	£
Ordinary interim paid	64,151	-

3 **Debtors**

	2012	2011
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	10,000	74,151

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid		
10,000 Ordinary Shares of £1 each	10,000	10,000

5 **Statement of movements on profit and loss account**

	Profit and loss account
	£
Balance at 1 January 2012	64,151
Dividends paid	(64,151)

6 **Control**

The ultimate holding company is Gordons (Bolton) Limited, a company incorporated in Great Britain

The company is under the control of Gordons (Bolton) Limited and under the ultimate control of G L Seymour and O S Seymour

7 **Related party relationships and transactions**

During the current year Gordons (Bolton) Limited repaid £64,151 of their loan account As at 31 December 2012 the company was owed £10,000 (2011 £74,151) by Gordons (Bolton) Limited, the parent company No interest is charged on the loan and there is no fixed date for repayment