Registered number: 00550331

GH SUTTON LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

Tom Geraghty & Associates

Chartered Accountants and Business Advisors

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GH Sutton Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2017

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GH Sutton Ltd
Balance Sheet
As at 31 July 2017

Registered number: 00550331

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**4**		1,565,054		1,272,370
Investments	**5**		103,165		21,329
			1,668,219		1,293,699
CURRENT ASSETS					
Stocks	**6**	214,887		438,875	
Debtors	**7**	427,984		712,107	
Cash at bank and in hand		1,500,414		1,412,779	
		2,143,285		2,563,761	
Creditors: Amounts Falling Due Within One Year	**8**	(258,956)		(390,101)	
NET CURRENT ASSETS (LIABILITIES)			1,884,329		2,173,660
TOTAL ASSETS LESS CURRENT LIABILITIES			3,552,548		3,467,359
NET ASSETS			3,552,548		3,467,359
CAPITAL AND RESERVES					
Called up share capital	**9**		503		503
Profit and Loss Account			3,552,044		3,466,856
SHAREHOLDERS' FUNDS			3,552,547		3,467,359

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Robert Sutton

12/04/2018

The notes on pages 3 to 6 form part of these financial statements.

GH Sutton Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Straight line
Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Computer Equipment	25% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

4. Tangible Assets

	Land & Property				
	Freehold	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 August 2016	1,114,435	745,059	30,923	4,149	1,894,566
Additions	316,700	21,039	-	4,445	342,184
Disposals	-	(6,554)	-	-	(6,554)
As at 31 July 2017	1,431,135	759,544	30,923	8,594	2,230,196
Depreciation					
As at 1 August 2016	9,921	582,241	28,486	1,548	622,196
Provided during the period	-	45,575	609	1,761	47,945
Disposals	-	(4,999)	-	-	(4,999)
As at 31 July 2017	9,921	622,817	29,095	3,309	665,142
Net Book Value					
As at 31 July 2017	1,421,214	136,727	1,828	5,285	1,565,054
As at 1 August 2016	1,104,514	162,818	2,437	2,601	1,272,370

GH Sutton Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

5. **Investments**

	Listed	Unlisted	Total
	£	£	£
Cost			
As at 1 August 2016	16,329	5,000	21,329
Additions	81,836		81,836
As at 31 July 2017	98,165	5,000	103,165
Provision			
As at 1 August 2016	-	-	-
As at 31 July 2017	-	-	-
Net Book Value			
As at 31 July 2017	98,165	5,000	103,165
As at 1 August 2016	16,329	5,000	21,329

6. **Stocks**

	2017	2016
	£	£
Stocks	-	400,595
Stock - Pellets	-	38,280
Stock - work in progress	214,887	-
	214,887	438,875

7. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	65,068	54,619
Prepayments and accrued income	125,648	148,710
Loan - Jill Hoyland	5,010	6,095
Loan - A Rusby	-	4,999
Brewin Dolphin - Cash Balance	-	493
Loan to RWS Ltd	220,083	436,051
I Dealing Account - GH Sutton	196	-
IDealing Account - Skegby House	-	32,926
VAT	688	23,399
Directors' loan accounts	-	4,613
	416,693	711,905
Due after more than one year		
John Wake - Fuel repay due	-	202
Other debtors	11,291	-
	11,291	202
	427,984	712,107

8. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	15,017	19,533
Corporation tax	26,105	7,673
Accruals and deferred income	137,647	359,391
Directors' loan accounts	80,187	3,504
	258,956	390,101

9. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1	503	503	503

10. **Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

GH Sutton Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

11. General Information

GH Sutton Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 00550331. The registered office is Skegby House Farm, Marnham, Newark, Nottinghamshire, NG23 6SA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.