G H SUTTON LIMITED

Abbreviated Balance Sheet as at 7 June 2003 — **Registration No. 550331**

2002			Notes		2003
		Fixed Assets:			
	1549194	Tangible Assets:	(2)		1620056
	211134	Investments			178593
	1760328				1798649
		Current Assets:			
153908		Stocks		127845	
176287		Debtors	(3)	84540	
46462		Cash at Bank and in Hand		171905	
376657				384290	
		Creditors:			
769926		Amounts falling due within one year		156923	
	(393269)	**Net Current Assets/(Liabilities)**			227367
	£ 1367059	**Total Assets less Current Liabilities**			£ 2026016
		Capital and Reserves			
	503	Called up Share Capital	(4)		503
	1366556	Profit and Loss Account			2025513
	£ 1367059				£ 2026016

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249(B)(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated financial statements were approved by the board on 8 March 2004 and signed on its behalf.

.....Director

R W Sutton

APTNZTHO
A59 0618
COMPANIES HOUSE 17/03/04

ACCOUNTANT'S REPORT ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS TO THE DIRECTORS OF G H SUTTON LIMITED

As described on the balance sheet you are responsible for the preparation of the abbreviated financial statements for the year ended 7 June 2003, set out on pages 1 to 4 and you consider that the company is exempt from an audit and a report under Section 249(A)(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Barker Maule & Co

BARKER MAULE & CO
Chartered Accountants
27 & 33 Castlegate
Newark
Notts
NG24 1BA

8 March 2004

Notes to the Abbreviated Financial Statements for the year ended 7 June 2003

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings	10% straight line
Plant and Equipment	25% reducing balance
Motor Vehicles	25% reducing balance
Office Equipment	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs charge represents contributions payable for the period by the company to the fund.

Notes to the Abbreviated Financial Statements for the year ended 7 June 2003

2. TANGIBLE FIXED ASSETS

	Total £
Cost:	
At 8 June 2002	2060068
Additions	115582
Disposals	(43000)
At 7 June 2003	2132650
Depreciation:	
At 8 June 2002	510874
On disposals	(37269)
Charge for year	38989
At 7 June 2003	512594
Net Book Value:	
At 7 June 2003	1620056
At 7 June 2002	1549194

3. SHARE CAPITAL

	2003 £	2002 £
Authorised:		
Ordinary Shares of £1 each	5000	5000

	2003 £	2002 £
Allotted, called up and fully paid:		
Ordinary Shares of £1 each	503	503