

G H SUTTON LIMITED

Abbreviated Balance Sheet as at 7 June 2002

Registration No. 550331

<u>2001</u>		<u>Notes</u>	<u>2002</u>
	Fixed Assets:		
1813871	Tangible Assets:	(2)	1549194
<u>692742</u>	Investments		<u>211134</u>
2506613			1760328
	Current Assets:		
155602	Stocks		153908
153857	Debtors	(3)	176287
<u>43080</u>	Cash at Bank and in Hand		<u>46462</u>
352539			376657
	Creditors:		
<u>1061420</u>	Amounts falling due within one year		<u>769926</u>
<u>(708881)</u>	Net Current (Liabilities)		<u>(393269)</u>
£ 1797732	Total Assets less Current Liabilities		£ 1367059
	Capital and Reserves		
1000	Called up Share Capital	(4)	503
<u>1796732</u>	Profit and Loss Account		<u>1366556</u>
£ 1797732			£ 1367059

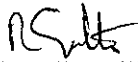
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249(B)(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective June 2002).

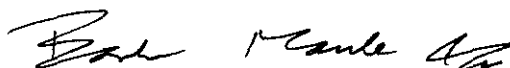
The abbreviated financial statements were approved by the board on 23 April 2003 and signed on its behalf.


Director
 R W Sutton



**ACCOUNTANT'S REPORT ON THE UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS TO THE DIRECTORS OF G H SUTTON LIMITED**

As described on the balance sheet you are responsible for the preparation of the abbreviated financial statements for the year ended 7 June 2002, set out on pages 1 to 4 and you consider that the company is exempt from an audit and a report under Section 249(A)(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



BARKER MAULE & CO

Accountants
27 & 33 Castlegate
Newark
Notts
NG24 1BA

23 April 2003

G H SUTTON LIMITED

Notes to the Abbreviated Financial Statements for the year ended 7 June 2002

1. ACCOUNTING POLICIES

Accounting Conventions

The financial statements have been prepared under the historical cost convention.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings	10% straight line
Plant and Equipment	25% reducing balance
Motor Vehicles	25% reducing balance
Office Equipment	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value.

Pension Costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs charge represents contributions payable for the period by the company to the fund.

Turnover

Turnover consists of invoiced sales.

Taxation

Corporation tax payable is provided on taxable profit at the annual rate.

G H SUTTON LIMITED

Notes to the Abbreviated Financial Statements for the year ended 7 June 2002

2. TANGIBLE FIXED ASSETS

	<u>Total</u> £
Cost:	
As at: 8 June 2001	2291685
Additions	47550
Disposals	<u>(279167)</u>
As at: 7 June 2002	<u>2060068</u>
Depreciation:	
As at: 8 June 2001	477814
On disposals	(4836)
Charge for year	<u>37896</u>
As at: 7 June 2002	<u>510874</u>
Net Book Value:	
As at: 7 June 2002	<u>1549194</u>
As at: 7 June 2001	<u>1813871</u>

3. DEBTORS

	<u>2002</u> £	<u>2001</u> £
Due within one year:		
Trade debtors	96449	69160
Other debtors and prepayments	<u>79838</u>	<u>84697</u>
	<u>176287</u>	<u>153857</u>

4. SHARE CAPITAL

	<u>2002</u> £	<u>2001</u> £
Authorised:		
Ordinary Shares of £1 each	5000	5000
	<u>5000</u>	<u>5000</u>
	<u>2002</u> £	<u>2001</u> £
Allotted, called up and fully paid:		
Ordinary Shares of £1 each	503	1000
	<u>503</u>	<u>1000</u>