REGISTERED NUMBER: 00545849 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2012

FOR

V MARSH & SON LIMITED

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for the Year Ended 31st March 2012

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V MARSH & SON LIMITED

COMPANY INFORMATION
for the Year Ended 31st March 2012

DIRECTOR:	C V Marsh
SECRETARY:	C V Marsh
REGISTERED OFFICE:	Uckington Farm Upton Magna Shrewsbury Shropshire SY4 4UL
REGISTERED NUMBER:	00545849 (England and Wales)
ACCOUNTANTS:	D E Ball & Co Limited Chartered Accountants 15 Bridge Road Wellington Telford Shropshire TF1 1EB

ABBREVIATED BALANCE SHEET
31st March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Intangible assets	2		25,395		25,395
Tangible assets	3		570,087		490,306
			595,482		515,701
CURRENT ASSETS					
Stocks		38,218		41,943	
Debtors		43,457		47,327	
Investments		3,508		3,508	
Cash at bank and in hand		139,215		156,487	
		224,398		249,265	
CREDITORS					
Amounts falling due within one year	4	92,141		75,521	
NET CURRENT ASSETS			132,257		173,744
TOTAL ASSETS LESS CURRENT LIABILITIES			727,739		689,445
CREDITORS					
Amounts falling due after more than one year	4		(9,731)		1,527
PROVISIONS FOR LIABILITIES			(28,394)		(26,741)
NET ASSETS			689,614		664,231
CAPITAL AND RESERVES					
Called up share capital	5		11,000		11,000
Capital redemption reserve			1,000		1,000
Profit and loss account			677,614		652,231
SHAREHOLDERS' FUNDS			689,614		664,231

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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ABBREVIATED BALANCE SHEET - continued
31st March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20th December 2012 and were signed by:

C V Marsh - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st March 2012

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- in accordance with the property
Computer equipment	- 33% on cost
Implements	- 12.5% on reducing balance
Irrigation system	- 10% on reducing balance
Tractors	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2011 and 31st March 2012	25,395
NET BOOK VALUE	
At 31st March 2012	25,395
At 31st March 2011	25,395

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3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1st April 2011	748,776
Additions	124,077
Disposals	(7,750)
At 31st March 2012	865,103
DEPRECIATION	
At 1st April 2011	258,470
Charge for year	39,305
Eliminated on disposal	(2,759)
At 31st March 2012	295,016
NET BOOK VALUE	
At 31st March 2012	570,087
At 31st March 2011	490,306

4. **CREDITORS**

Creditors include an amount of £ 24,635 (31.3.11 - £ 21,910) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
11,000	Ordinary	£1	11,000	11,000

6. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31st March 2012 and 31st March 2011:

	31.3.12 £	31.3.11 £
C V Marsh		
Balance outstanding at start of year	1,527	581
Amounts advanced	-	946
Amounts repaid	(1,527)	-
Balance outstanding at end of year	-	1,527

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.