Registered number: 00545708

H M Tickler Limited

Abbreviated accounts
for the year ended 31 March 2012

H M Tickler Limited

The following reproduces the text of the chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of H M Tickler Limited for the year ended 31 March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of H M Tickler Limited for the year ended 31 March 2012 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew com/regulations

This report is made solely to the board of directors of H M Tickler Limited, as a body, in accordance with the terms of our engagement letter dated 15 September 2009 Our work has been undertaken solely to prepare for your approval the financial statements of H M Tickler Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than H M Tickler Limited and its board of directors, as a body, for our work or for this report

It is your duty to ensure that H M Tickler Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit You consider that H M Tickler Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or review of the financial statements of H M Tickler Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Chavereys

Chavereys
Chartered Accountants
Faversham

Date 2/12/2012

H M Tickler Limited
Registered number: 00545708

Abbreviated balance sheet as at 31 March 2012

	Note	£	2012 £	£	*2011* *£*
Fixed assets					
Tangible assets	2		63,233		*63,773*
Investments	3		613		*613*
			63,846		*64,386*
Current assets					
Stocks		110,419		*61,830*	
Debtors		105,371		*128,640*	
Cash at bank		8,283		*117,991*	
		224,073		*308,461*	
Creditors: amounts falling due within one year		(38,605)		*(353,283)*	
Net current assets/(liabilities)			185,468		*(44,822)*
Net assets			249,314		*19,564*
Capital and reserves					
Called up share capital	4		8,632		*8,632*
Capital redemption reserve			2,368		*2,368*
Profit and loss account			238,314		*8,564*
Shareholders' funds			249,314		*19,564*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 December 2012.

G J P Eckley
Director

The notes on pages 3 to 5 form part of these financial statements

Notes to the abbreviated accounts for the year ended 31 March 2012

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is not charged on freehold land Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold buildings	-	0-5% reducing balance
Plant and machinery	-	20-25% reducing balance
Motor vehicles	-	25% straight line

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

Notes to the abbreviated accounts for the year ended 31 March 2012

1. **Accounting policies (continued)**

1.8 EU agricultural support schemes

Payments received under EU agricultural support schemes are recognised as income when the business has met all criteria which entitle it to the payments

Amounts received under the Single Payment scheme are recognised on 31 December in the year of claim

No provision has been made for penalties arising from the failure to comply with 'cross compliance' conditions, as defined by the RPA, except for where notification had been received

2. **Tangible fixed assets**

	£
Cost	
At 1 April 2011 and 31 March 2012	**108,143**
Depreciation	
At 1 April 2011	**44,370**
Charge for the year	**540**
At 31 March 2012	**44,910**
Net book value	
At 31 March 2012	**63,233**
At 31 March 2011	*63,773*

Included in land and buildings is freehold land at cost £16,330 *(2011 £16,330)* which is not depreciated

3. **Fixed asset investments**

	£
Cost or valuation	
At 1 April 2011 and 31 March 2012	**613**
Net book value	
At 31 March 2012	**613**
At 31 March 2011	*613*

Notes to the abbreviated accounts for the year ended 31 March 2012

4. Share capital

	2012	*2011*
	£	*£*
Allotted, called up and fully paid		
8,632 Ordinary shares of £1 each	**8,632**	*8,632*

5. Ultimate parent undertaking and controlling party

The company's immediate parent is J J W Eckley and Sons Limited The company is ultimately controlled by members of the Eckley family by virtue of their interest in 100% of the issued share capital in J J W Eckley and Sons Limited