

Registered number: 00545708

H M Tickler Limited

**Abbreviated accounts
for the year ended 30 April 2010**

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H M Tickler Limited

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

Accountants' report to the board of directors on the unaudited financial statements of H M Tickler Limited

In accordance with our engagement letter dated 15 September 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Chavereys

Chavereys

Chartered Accountants
Faversham

Date 23/9/10

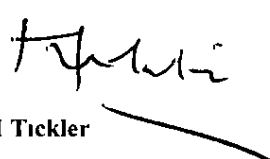
H M Tickler Limited
Registered number: 00545708

Abbreviated balance sheet
as at 30 April 2010

	Note	£	2010 £	£	2009 £
Fixed assets					
Tangible fixed assets	2		108,447		113,515
Fixed asset investments	3		613		611
			<u>109,060</u>		<u>114,126</u>
Current assets					
Stocks		160,046		90,915	
Debtors		19,762		104,569	
Cash at bank		15,844		82,899	
		<u>195,652</u>		<u>278,383</u>	
Creditors: amounts falling due within one year		<u>(40,742)</u>		<u>(52,166)</u>	
Net current assets			<u>154,910</u>		<u>226,217</u>
Total assets less current liabilities			<u>263,970</u>		<u>340,343</u>
Capital and reserves					
Called up share capital	4		8,632		8,632
Capital redemption reserve			2,368		2,368
Profit and loss account			252,970		329,343
Shareholders' funds			<u>263,970</u>		<u>340,343</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 18 September 2010


Henry M Tickler
 Director

The notes on pages 3 to 5 form part of these financial statements

H M Tickler Limited

Notes to the abbreviated accounts for the year ended 30 April 2010

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land or freehold buildings with a long useful life. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold buildings	-	0-5%	reducing balance
Plant and machinery	-	20-25%	reducing balance
Motor vehicles	-	25%	straight line

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. The cost of livestock is determined using the deemed cost method

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.7 EU agricultural support schemes

Payments received under EU agricultural support schemes are recognised as income when the business has met all criteria which entitle it to the payments

Amounts received under the Single Payment scheme are recognised on 31 December in the year of claim

No provision has been made for penalties arising from the failure to comply with 'cross compliance' conditions, as defined by the RPA, except for where notification had been received

H M Tickler Limited

Notes to the abbreviated accounts for the year ended 30 April 2010

2 Tangible fixed assets

	£
Cost	
At 1 May 2009	248,473
Disposals	(31,779)
At 30 April 2010	<u>216,694</u>
Depreciation	
At 1 May 2009	134,958
Charge for the year	3,357
On disposals	(30,068)
At 30 April 2010	<u>108,247</u>
Net book value	
At 30 April 2010	<u>108,447</u>
At 30 April 2009	<u>113,515</u>

Included in land and buildings is freehold land at cost £16,330 (2009 £16,330) which is not depreciated

3. Fixed asset investments

	£
Cost	
At 1 May 2009	611
Additions	2
At 30 April 2010	<u>613</u>

4. Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
8,632 Ordinary shares of £1 each	<u>8,632</u>	<u>8,632</u>

H M Tickler Limited

Notes to the abbreviated accounts for the year ended 30 April 2010

5 Related party transactions and transactions with directors

Harry M Tickler (deceased), a director, had a loan account with the company. At 1 May 2009 the company was owed £54,007, a further £34,947 was advanced to Mr Tickler during the year. Repayment of £88,954 was made on 29 January 2010. The balance owed to the company at the year end was £nil. The loan was interest free.