

Registered number: 545708

**H M Tickler Limited**

**Abbreviated accounts  
for the year ended 30 April 2006**

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## **H M Tickler Limited**

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

### **Accountants' report to the director on the unaudited financial statements of H M Tickler Limited**

In accordance with the engagement letter dated 30 April 1998, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements .



**Chavereys**

Chartered Accountants  
Ashford

2 January 2007

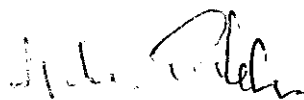
# H M Tickler Limited

## Abbreviated balance sheet as at 30 April 2006

|                                                       | Note | £               | 2006<br>£      | £               | 2005<br>£      |
|-------------------------------------------------------|------|-----------------|----------------|-----------------|----------------|
| <b>Fixed assets</b>                                   |      |                 |                |                 |                |
| Tangible fixed assets                                 | 2    |                 | 256,954        |                 | 268,114        |
| Investments                                           | 3    |                 | 595            |                 | 590            |
|                                                       |      |                 | <u>257,549</u> |                 | <u>268,704</u> |
| <b>Current assets</b>                                 |      |                 |                |                 |                |
| Stocks                                                |      | 60,616          |                | 86,958          |                |
| Debtors                                               | 4    | 49,473          |                | 18,726          |                |
| Cash at bank                                          |      | 5,333           |                | 16,631          |                |
|                                                       |      | <u>115,422</u>  |                | <u>122,315</u>  |                |
| <b>Creditors: amounts falling due within one year</b> |      |                 |                |                 |                |
|                                                       |      | <u>(19,154)</u> |                | <u>(24,140)</u> |                |
| <b>Net current assets</b>                             |      |                 | <u>96,268</u>  |                 | <u>98,175</u>  |
| <b>Total assets less current liabilities</b>          |      |                 | <u>353,817</u> |                 | <u>366,879</u> |
| <b>Capital and reserves</b>                           |      |                 |                |                 |                |
| Called up share capital                               | 5    |                 | 11,000         |                 | 11,000         |
| Profit and loss account                               |      |                 | 342,817        |                 | 355,879        |
| <b>Shareholders' funds</b>                            |      |                 | <u>353,817</u> |                 | <u>366,879</u> |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2006 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 2 January 2007.



**H M Tickler**  
Director

The notes on pages 3 to 4 form part of these financial statements.

**Notes to the abbreviated accounts  
for the year ended 30 April 2006**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

**1.3 Investments**

Investments held as fixed assets are shown at cost less provisions for their impairment.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |   |                         |
|---------------------|---|-------------------------|
| Land and buildings  | - | 0-5% reducing balance   |
| Plant and machinery | - | 20-25% reducing balance |
| Motor vehicles      | - | 20% straight line       |

**1.5 Stocks**

Stock is stated at the lower of cost of production and net realisable value. The cost of stored crops and livestock is determined using the deemed cost method. Consumable stock in store is valued at cost.

**1.6 EU agricultural support schemes**

Payments received under EU agricultural support schemes are recognised as income when the business has met all criteria which entitle it to the payments with the specific exceptions of the Area Aid Payments scheme and the Single Payment scheme.

Amounts received under the Area Aid Payments scheme, including the related set-aside payments, are regarded as being an addition to crop proceeds and as such, they are recognised as income at the time of sale of the appropriate crop.

Amounts received under the Single Payment scheme accrue over the calendar year of claim. Payments are recognised in the accounting period in which the following criteria are met:

- A valid application form has been submitted and accepted by the Rural Payments Agency (RPA).
- The claimant has occupied the land facilitating the claim for the full 10 months from the 'occupancy start date'.

Where the above criteria have been met and the accounting reference date falls before the end of the calendar year of claim, the portion of the claim relating to the period after the accounting reference date is deferred to the next accounting period.

No provision has been made for penalties arising from the failure to comply with 'cross compliance' conditions, as defined by the RPA, except for where notification has been received.

# H M Tickler Limited

## Notes to the abbreviated accounts for the year ended 30 April 2006

### 2. Tangible fixed assets

|                       | £        |
|-----------------------|----------|
| <b>Cost</b>           |          |
| At 1 May 2005         | 409,947  |
| Additions             | 1,550    |
| Disposals             | (35,465) |
|                       | <hr/>    |
| At 30 April 2006      | 376,032  |
|                       | <hr/>    |
| <b>Depreciation</b>   |          |
| At 1 May 2005         | 141,833  |
| Charge for the year   | 5,453    |
| On disposals          | (28,208) |
|                       | <hr/>    |
| At 30 April 2006      | 119,078  |
|                       | <hr/>    |
| <b>Net book value</b> |          |
| At 30 April 2006      | 256,954  |
|                       | <hr/>    |
| At 30 April 2005      | 268,114  |
|                       | <hr/>    |

### 3. Fixed asset investments

|                  | £     |
|------------------|-------|
| <b>Cost</b>      |       |
| At 1 May 2005    | 590   |
| Additions        | 5     |
|                  | <hr/> |
| At 30 April 2006 | 595   |
|                  | <hr/> |

### 4. Debtors

Included within other debtors due within one year is a loan to H M Tickler, the director, amounting to £14,817 (2005 - £7,863). The maximum amount outstanding during the year was £19,084.

### 5. Share capital

|                                           | 2006<br>£ | 2005<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Authorised</b>                         |           |           |
| 20,000 Ordinary shares of £1 each         | 20,000    | 20,000    |
|                                           | <hr/>     | <hr/>     |
| <b>Allotted, called up and fully paid</b> |           |           |
| 11,000 Ordinary shares of £1 each         | 11,000    | 11,000    |
|                                           | <hr/>     | <hr/>     |