Registered number: 545708

H M Tickler Limited

Abbreviated accounts
for the year ended 30 April 2005

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COMPANIES HOUSE 06/05/2006

H M Tickler Limited

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

Accountants' report to the director on the unaudited financial statements of H M Tickler Limited

In accordance with the engagement letter dated 30 April 1998, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of the financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2005 your duty to ensure that the company has kept proper accounting records and to prepare the financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Chavereys

Chartered Accountants
Ashford

18 April 2006

H M Tickler Limited

Abbreviated balance sheet as at 30 April 2005

	Note		2005		2004
		£	£	£	£
Fixed assets					
Tangible fixed assets	2		**268,114**		*270,013*
Investments	3		**590**		*892*
			268,704		*270,905*
Current assets					
Stocks		**86,958**		*82,741*	
Debtors	4	**18,727**		*29,945*	
Cash at bank		**16,632**		*77*	
		122,317		*112,763*	
Creditors: amounts falling due within one year		**(24,142)**		*(22,947)*	
Net current assets			**98,175**		*89,816*
Total assets less current liabilities			**366,879**		*360,721*
Capital and reserves					
Called up share capital	5		**11,000**		*11,000*
Profit and loss account			**355,879**		*349,721*
Shareholders' funds			**366,879**		*360,721*

H M Tickler Limited

Abbreviated balance sheet as at 30 April 2005

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2005 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the director on 16 March 2006.

H M Tickler
Director

The notes on pages 4 to 5 form part of these financial statements.

H M Tickler Limited

Notes to the abbreviated accounts for the year ended 30 April 2005

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings	-	1%	reducing balance
Plant and machinery	-	20 - 25%	reducing balance
Motor vehicles	-	20%	straight line

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 EU agricultural support schemes

Payments received under EU agricultural support schemes are recognised as income when the business has met all criteria which entitle it to the payments with the specific exceptions of the Area Aid Payments scheme and the Single Payment scheme.

Amounts received under the Area Aid Payments scheme, including the related set-aside payments and Agricultural Monetary Compensation payments, are regarded as being an addition to crop proceeds and as such, they are recognised as income at the time of sale of the appropriate crop.

Amounts received under the Single Payment scheme accrue over the calendar year of claim. Payments are recognised in the accounting period in which the following criteria are met:

- A valid application form has been submitted and accepted by the Rural Payments Agency (RPA).
- The claimant has occupied the land facilitating the claim for the full 10 months from the 'occupancy start date'.

Where the above criteria have been met and the accounting reference date falls before the end of the calendar year of claim, the portion of the claim relating to the period after the accounting reference date is deferred to the next accounting period.

No provision has been made for penalties arising from the failure to comply with 'cross compliance' conditions, as defined by the RPA, except for where notification has been received.

H M Tickler Limited

Notes to the abbreviated accounts for the year ended 30 April 2005

2. Tangible fixed assets

	£
Cost	
At 1 May 2004	**412,717**
Additions	**8,530**
Disposals	**(11,300)**
At 30 April 2005	**409,947**
Depreciation	
At 1 May 2004	**142,704**
Charge for the year	**8,077**
On disposals	**(8,948)**
At 30 April 2005	**141,833**
Net book value	
At 30 April 2005	**268,114**
At 30 April 2004	*270,013*

3. Fixed asset investments

Cost	
At 1 May 2004	**892**
Additions	**6**
Disposals	**(308)**
At 30 April 2005	**590**

4. Debtors

Included within other debtors due within one year is a loan to H M Tickler, the director, amounting to £7,863 *(2004 - £nil)*. The maximum amount outstanding during theyear was £7,863.

5. Share capital

	2005	*2004*
	£	*£*
Authorised		
20,000 Ordinary shares of £1 each	**20,000**	*20,000*
Allotted, called up and fully paid		
11,000 Ordinary shares of £1 each	**11,000**	*11,000*