Reg of Co.

Registered number: 545708

H M Tickler Limited

Abbreviated accounts
for the year ended 30 April 2002

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COMPANIES HOUSE 27/02/03

H M Tickler Limited

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Accountants' report to the directors on the unaudited financial statements of H M Tickler Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2002 set out on pages 2 to 4 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

Chavereys

Chavereys

Chartered Accountants
Ashford

10 February 2003

H M Tickler Limited

Abbreviated balance sheet as at 30 April 2002

	Note	£	2002 £	£	2001 £
Fixed assets					
Tangible fixed assets	2		**281,167**		*258,368*
Investments	3		**888**		*888*
			282,055		*259,256*
Current assets					
Stocks		**55,239**		*56,601*	
Debtors		**10,718**		*14,077*	
Cash at bank		**56**		*23,007*	
		66,013		*93,685*	
Creditors due within one year		**(60,538)**		*(41,166)*	
Net current assets			**5,475**		*52,519*
Total assets less current liabilities			**287,530**		*311,775*
Capital and reserves					
Called up share capital	4		**11,000**		*11,000*
Profit and loss account			**276,530**		*300,775*
Shareholders' funds			**287,530**		*311,775*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2002 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 10 February 2003 and signed on its behalf.

K Brandreth

Mrs K Brandreth
Director

The notes on pages 3 to 4 form part of these financial statements.

H M Tickler Limited

Notes to the abbreviated accounts for the year ended 30 April 2002

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings	-	1%	reducing balance
Plant and machinery	-	20 - 25%	reducing balance
Motor vehicles	-	20%	straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 EU agricultural support schemes

Payments under EU crop schemes are recognised as income when the business has met all the criteria which entitle it to the payments, with the exception of the Arable Area Payments Scheme. Payments under this scheme, including the related set aside payments, are regarded as being an addition to crop proceeds and as such, they are recognised as income arising at the time of sale of the appropriate crop.

2. Tangible fixed assets

	£
Cost	
At 1 May 2001	**382,973**
Additions	**31,984**
Disposals	**(5,200)**
At 30 April 2002	**409,757**
Depreciation	
At 1 May 2001	**124,605**
Charge for the year	**9,185**
On disposals	**(5,200)**
At 30 April 2002	**128,590**
Net book value	
At 30 April 2002	**281,167**
At 30 April 2001	*258,368*

H M Tickler Limited

Notes to the abbreviated accounts for the year ended 30 April 2002

3. Fixed asset investments

	Unlisted
	£
Cost	
At 1 May 2001 and 30 April 2002	**888**

4. Share capital

	2002	*2001*
	£	*£*
Authorised		
20,000 ordinary shares of £1 each	**20,000**	*20,000*
Allotted, called up and fully paid		
11,000 ordinary shares of £1 each	**11,000**	*11,000*