

H M Tickler Limited

**Abbreviated accounts
for the year ended 30 April 1999**

Registered no: 545708



H M Tickler Limited**Balance sheet
at 30 April 1999**

	Note	1999 £	£	1998 £	£
Fixed assets					
Tangible assets	1		287,160		293,166
Investments	2		804		779
			<u>287,964</u>		<u>293,945</u>
Current assets		100,586		149,410	
Creditors: amounts falling due within one year	3	<u>201,018</u>		<u>252,143</u>	
Net current liabilities			(100,432)		(102,733)
Net assets			<u>187,532</u>		<u>191,212</u>
Capital and reserves					
Called up share capital	4		11,000		11,000
Profit and loss account			<u>176,532</u>		<u>180,212</u>
			<u>187,532</u>		<u>191,212</u>

The director has taken advantage of the exemption conferred by s249A(1) not to have these accounts audited and confirms that no notice has been deposited under s249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for ensuring that:

- (i) The company keeps accounting records which comply with s221 of the Companies Act 1985, and
- (ii) The accounts give a true and fair view of the state of the affairs of the company as at 30 April 1999 and of its loss for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

In preparing the abbreviated accounts, the director has relied upon the exemption for individual accounts under section 246 and 247 of the Companies Act 1985 on the grounds that the company is entitled to benefit from those exemptions as a small company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

The abbreviated accounts were approved on 16 November 1999 and signed by:-



H M Tickler
Director

The notes on pages 3 and 4 form part of the financial statements.

H M Tickler Limited

Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

These financial statements are prepared in accordance with the historical cost convention modified by the revaluation of certain fixed assets.

Tangible fixed assets

The cost of tangible fixed assets is their purchase price, together with any incidental costs of acquisition.

Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a reducing balance basis over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:

	%
Freehold buildings	1
Plant and machinery	20
Motor vehicles	20

Freehold land is not depreciated

EU agricultural support schemes

Payments under EU crop schemes are recognised as income when the business has met all the criteria which entitle it to the payments, with the exception of the Arable Area Payments Scheme.

Payments under this scheme, including the related set-aside payments, are regarded as being an addition to crop proceeds and as such, they are recognised as income arising at the time of sale of the appropriate crop.

Stocks

Stored stocks are professionally valued at the lower of cost or net realisable value. Livestock, unsold produce and tenant right are professionally valued at estimated cost of production or net realisable value if lower. No addition is made for attributable production overheads because, in the opinion of the directors, the cost of providing this information would be out of proportion to the value thereof in assessing the company's performance.

Turnover

Turnover, which excludes value added tax, represents the invoiced value of goods supplied.

Hire purchase

Assets acquired under hire purchase agreements are capitalised in the balance sheet and are depreciated over the useful life of the asset. The interest element of the obligations is charged to the profit and loss account over the period of the agreement.

H M Tickler Limited

Notes to the abbreviated accounts
for the year ended 30 April 1999

1 Tangible fixed assets

	Total £
Cost or valuation	
At 1 May 1998	376,405
Additions	3,409
Disposals	<u>(1,448)</u>
At 30 April 1999	<u>378,366</u>
Depreciation	
At 1 May 1998	83,239
Charge for year	<u>7,967</u>
At 30 April 1999	<u>91,206</u>
Net book value	
At 30 April 1999	<u>287,160</u>
At 30 April 1998	<u>293,166</u>

2 Investments

	1999 £	1998 £
Unlisted investments	<u>804</u>	<u>779</u>

3 Secured creditors

Of the total creditors at 30 April 1999, £171,029 are secured creditors.

4 Called up share capital

	1999 £	1998 £
Authorised		
20,000 ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
Allotted, called up and fully paid		
11,000 ordinary shares of £1 each	<u>11,000</u>	<u>11,000</u>