

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2003  
FOR  
A. K. WRIGHT LIMITED



**A. K. WRIGHT LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2003**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>3</b>    |
| <b>Report of the Accountants</b>         | <b>4</b>    |

**A. K. WRIGHT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2003**

**DIRECTORS:** G B Wright  
J A J Wright

**SECRETARY:** G B Wright

**REGISTERED OFFICE:** Summerfield,  
Pepper Street,  
Mobberley  
Cheshire  
WA16 6JH

**REGISTERED NUMBER:** 545521 (England and Wales)

**ACCOUNTANTS:** A. Allen & Son  
Chartered Accountants  
45 Union Road  
New Mills  
High Peak  
SK22 3EL

**A. K. WRIGHT LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2003**

|                                                       |       | 2003    |                 | 2002   |                |
|-------------------------------------------------------|-------|---------|-----------------|--------|----------------|
|                                                       | Notes | £       | £               | £      | £              |
| <b>FIXED ASSETS:</b>                                  |       |         |                 |        |                |
| Tangible assets                                       | 2     |         | 3,105           |        | 4,140          |
| <b>CURRENT ASSETS:</b>                                |       |         |                 |        |                |
| Stocks                                                |       | 1,700   |                 | 1,700  |                |
| Debtors                                               |       | 12,309  |                 | 4,502  |                |
| Cash at bank and in hand                              |       | 101,421 |                 | 92,899 |                |
|                                                       |       | 115,430 |                 | 99,101 |                |
| <b>CREDITORS:</b> Amounts falling due within one year |       | 14,298  |                 | 9,822  |                |
| <b>NET CURRENT ASSETS:</b>                            |       |         | 101,132         |        | 89,279         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |         | <u>£104,237</u> |        | <u>£93,419</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |         |                 |        |                |
| Called up share capital                               | 3     |         | 295             |        | 295            |
| Profit and loss account                               |       |         | 103,942         |        | 93,124         |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |         | <u>£104,237</u> |        | <u>£93,419</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2003.

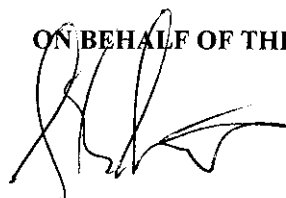
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



G B Wright - Director

Approved by the Board on 14th January 2004

The notes form part of these abbreviated accounts

**A. K. WRIGHT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

|                        | Total  |
|------------------------|--------|
|                        | £      |
| <b>COST:</b>           |        |
| At 1st April 2002      |        |
| and 31st March 2003    | 62,914 |
| <b>DEPRECIATION:</b>   |        |
| At 1st April 2002      | 58,774 |
| Charge for year        | 1,035  |
| At 31st March 2003     | 59,809 |
| <b>NET BOOK VALUE:</b> |        |
| At 31st March 2003     | 3,105  |
| At 31st March 2002     | 4,140  |

**3. CALLED UP SHARE CAPITAL**

|                                  |          |                |       |       |
|----------------------------------|----------|----------------|-------|-------|
| Authorised:                      |          |                |       |       |
| Number:                          | Class:   | Nominal value: | 2003  | 2002  |
|                                  |          |                | £     | £     |
| 4,000                            | Ordinary | £1             | 4,000 | 4,000 |
| Allotted, issued and fully paid: |          |                |       |       |
| Number:                          | Class:   | Nominal value: | 2003  | 2002  |
|                                  |          |                | £     | £     |
| 295                              | Ordinary | £1             | 295   | 295   |

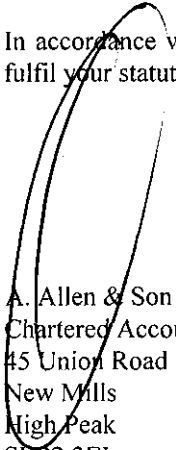
**A. K. WRIGHT LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**A. K. WRIGHT LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2003 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



A. Allen & Son  
Chartered Accountants  
45 Union Road  
New Mills  
High Peak  
SK22 3EL

14th January 2004