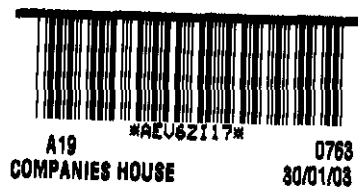


ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2002

FOR

A. K. WRIGHT LIMITED



A. K. WRIGHT LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2002

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A. K. WRIGHT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2002

DIRECTORS: G B Wright
J A J Wright

SECRETARY: G B Wright

REGISTERED OFFICE: Summerfield,
Pepper Street,
Mobberley
Cheshire
WA16 6JH

REGISTERED NUMBER: 545521 (England and Wales)

ACCOUNTANTS: A. Allen & Son
Chartered Accountants
45 Union Road
New Mills
High Peak
SK22 3EL

A. K. WRIGHT LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,140		5,521
CURRENT ASSETS:					
Stocks		1,700		1,400	
Debtors		4,502		3,627	
Cash at bank and in hand		92,899		136,740	
		99,101		141,767	
CREDITORS: Amounts falling due within one year		9,822		53,229	
NET CURRENT ASSETS:			89,279		88,538
TOTAL ASSETS LESS CURRENT LIABILITIES:			£93,419		£94,059
CAPITAL AND RESERVES:					
Called up share capital	3		295		295
Profit and loss account			93,124		93,764
SHAREHOLDERS' FUNDS:			£93,419		£94,059

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2002.

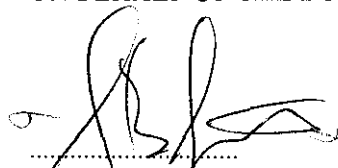
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


G.B. Wright - DIRECTOR

Approved by the Board on

The notes form part of these financial statements

A. K. WRIGHT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2001 and 31st March 2002	62,915
DEPRECIATION:	
At 1st April 2001	57,395
Charge for year	1,380
At 31st March 2002	58,775
NET BOOK VALUE:	
At 31st March 2002	4,140
At 31st March 2001	5,521

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
4,000	Ordinary	£1	£ 4,000	£ 4,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
295	Ordinary	£1	£ 295	£ 295

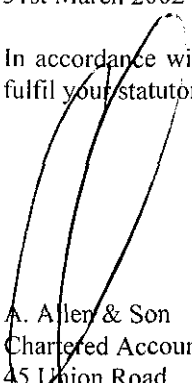
A. K. WRIGHT LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
A. K. WRIGHT LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2002 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



A. Allen & Son
Chartered Accountants
45 Union Road
New Mills
High Peak
SK22 3EL

Dated: 16th January 2003