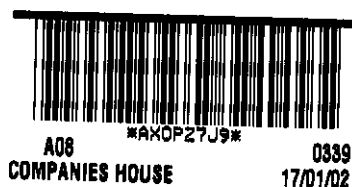


ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2001
FOR
A. K. WRIGHT LIMITED



A. K. WRIGHT LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2001

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A. K. WRIGHT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2001

DIRECTORS: G B Wright
J A J Wright

SECRETARY: G. B. Wright

REGISTERED OFFICE: Summerfield
Pepper Street
Mobberley
Cheshire
WA16 6JH

REGISTERED NUMBER: 545521 (England and Wales)

ACCOUNTANTS: A. Allen & Son
Chartered Accountants
45 Union Road
New Mills
High Peak
SK22 3EL

A. K. WRIGHT LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2001

	Notes	2001		2000	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,521		6,187
CURRENT ASSETS:					
Stocks		1,400		1,400	
Debtors		3,627		3,597	
Cash at bank and in hand		136,740		127,090	
		141,767		132,087	
CREDITORS: Amounts falling due within one year		53,229		54,167	
NET CURRENT ASSETS:			88,538		77,920
TOTAL ASSETS LESS CURRENT LIABILITIES:			£94,059		£84,107
CAPITAL AND RESERVES:					
Called up share capital	3		295		295
Profit and loss account			93,764		83,812
SHAREHOLDERS' FUNDS:			£94,059		£84,107

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



G B Wright - DIRECTOR

Approved by the Board on 7th December 2001

The notes form part of these financial statements

A. K. WRIGHT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2000	61,740
Additions	1,174
At 31st March 2001	62,914
DEPRECIATION:	
At 1st April 2000	55,553
Charge for year	1,840
At 31st March 2001	57,393
NET BOOK VALUE:	
At 31st March 2001	5,521
At 31st March 2000	6,187

A. K. WRIGHT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2001

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2001 £	2000 £
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001 £	2000 £
295	Ordinary	£1	<u>295</u>	<u>295</u>

A. K. WRIGHT LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
A. K. WRIGHT LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2001 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



A. Allen & Son
Chartered Accountants
45 Union Road
New Mills
High Peak
SK22 3EL

Dated: 7th December 2001