

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2000

FOR

A. K. WRIGHT LIMITED



**A. K. WRIGHT LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2000**

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**A. K. WRIGHT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2000**

|                           |                                                                                                |
|---------------------------|------------------------------------------------------------------------------------------------|
| <b>DIRECTORS:</b>         | G B Wright<br>J A J Wright                                                                     |
| <b>SECRETARY:</b>         | G. B. Wright                                                                                   |
| <b>REGISTERED OFFICE:</b> | Summerfield<br>Pepper Street<br>Mobberley<br>Cheshire<br>WA16 6JH                              |
| <b>REGISTERED NUMBER:</b> | 545521 (England and Wales)                                                                     |
| <b>ACCOUNTANTS:</b>       | A. Allen & Son<br>Chartered Accountants<br>45 Union Road<br>New Mills<br>High Peak<br>SK22 3EL |
| <b>BANKERS:</b>           | National Westminster Bank plc<br>Cheadle Hulme<br>Cheadle<br>Cheshire<br>SK8 7AD               |

**A. K. WRIGHT LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2000**

|                                                       |       | <u>2000</u>    |                       | <u>1999</u>   |                       |
|-------------------------------------------------------|-------|----------------|-----------------------|---------------|-----------------------|
|                                                       | Notes | £              | £                     | £             | £                     |
| <b>FIXED ASSETS:</b>                                  |       |                |                       |               |                       |
| Tangible assets                                       | 2     |                | 6,187                 |               | 8,248                 |
| <b>CURRENT ASSETS:</b>                                |       |                |                       |               |                       |
| Stocks                                                |       | 1,400          |                       | 1,400         |                       |
| Debtors                                               |       | 3,597          |                       | 22,465        |                       |
| Cash at bank and in hand                              |       | 127,090        |                       | 55,918        |                       |
|                                                       |       | <u>132,087</u> |                       | <u>79,783</u> |                       |
| <b>CREDITORS: Amounts falling due within one year</b> |       | <u>54,167</u>  |                       | <u>15,094</u> |                       |
| <b>NET CURRENT ASSETS:</b>                            |       |                | <u>77,920</u>         |               | <u>64,689</u>         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |                | <u><u>£84,107</u></u> |               | <u><u>£72,937</u></u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |                |                       |               |                       |
| Called up share capital                               | 3     |                | 295                   |               | 295                   |
| Profit and loss account                               |       |                | 83,812                |               | 72,642                |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |                | <u><u>£84,107</u></u> |               | <u><u>£72,937</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2000.

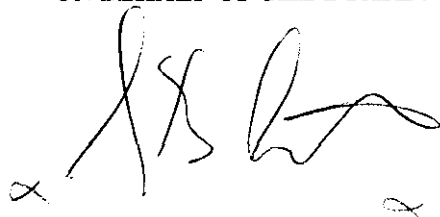
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



G B Wright - DIRECTOR

Approved by the Board on 15 November 2000

The notes form part of these financial statements

**A. K. WRIGHT LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

|                                      | <b>Total</b>  |
|--------------------------------------|---------------|
|                                      | <b>£</b>      |
| <b>COST:</b>                         |               |
| At 1 April 1999<br>and 31 March 2000 | <b>61,740</b> |
| <b>DEPRECIATION:</b>                 |               |
| At 1 April 1999                      | <b>53,492</b> |
| Charge for year                      | <b>2,061</b>  |
| At 31 March 2000                     | <b>55,553</b> |
| <b>NET BOOK VALUE:</b>               |               |
| At 31 March 2000                     | <b>6,187</b>  |
| At 31 March 1999                     | <b>8,248</b>  |

**3. CALLED UP SHARE CAPITAL**

|                                  |          |                |              |              |
|----------------------------------|----------|----------------|--------------|--------------|
| Authorised:                      |          |                |              |              |
| Number:                          | Class:   | Nominal value: | <b>2000</b>  | <b>1999</b>  |
|                                  |          |                | <b>£</b>     | <b>£</b>     |
| 4,000                            | Ordinary | £1             | <b>4,000</b> | <b>4,000</b> |
|                                  |          |                |              |              |
| Allotted, issued and fully paid: |          |                |              |              |
| Number:                          | Class:   | Nominal value: | <b>2000</b>  | <b>1999</b>  |
|                                  |          |                | <b>£</b>     | <b>£</b>     |
| 295                              | Ordinary | £1             | <b>295</b>   | <b>295</b>   |