A.K. WRIGHT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 1997

Registered number: 545521

A. ALLEN & SON

CHARTERED ACCOUNTANTS

High Peak

A22 *A8QFF1HK* 210
COMPANIES HOUSE 26/11/97

A.K. WRIGHT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st March 1997

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A.K. WRIGHT LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
A.K. Wright Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 3b) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 1997, set out on pages 4 to 6d, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

45 Union Road
New Mills
High Peak
SK22 3EL

A. Allen & Son
Chartered Accountants

28th October 1997

A.K. WRIGHT LIMITED

ABBREVIATED BALANCE SHEET

at 31st March 1997

	Note	1997 £	1997 £	1996 £	1996 £
Fixed assets					
Tangible assets	2		**3458**		4612
Current assets					
Stocks		**1360**		1350	
Debtors		**2947**		1638	
Cash at bank and in hand		**77994**		62284	
		82301		65272	
Creditors: amounts falling due within one year		**(35306)**		(28089)	
Net current assets			**46995**		37183
Total assets less current liabilities			**50453**		41795
Capital and reserves					
Called up share capital	3		**295**		295
Profit and loss account			**50158**		41500
Total shareholders' funds			**50453**		41795

continued .....

A.K. WRIGHT LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31st March 1997

The directors consider that for the year ended 31st March 1997 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 3b were approved by the board of directors on 28th October 1997 and signed on its behalf by:

G.B. Wright
Director

A.K. WRIGHT LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1997

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	25% Reducing Balance
Fixtures and fittings	25% Reducing Balance

Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

A.K. WRIGHT LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1997

2 **Fixed assets**

	Tangible fixed assets £
Cost	
1st April 1996 and 31st March 1997	50536
Depreciation	
1st April 1996	45924
Charge for year	1153
31st March 1997	47078
Net book amount	
31st March 1997	3458
1st April 1996	4612

3 **Called up share capital**

	1997		1996	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	4000	4000	4000	4000
Allotted called up and fully paid				
Ordinary shares of £1 each	295	295	295	295