REGISTERED NUMBER: 00543739 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

FOR

S E L HUTSON LTD

S E L HUTSON LTD (REGISTERED NUMBER: 00543739)

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FOR THE YEAR ENDED 31 JANUARY 2017

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTORS:	S M Jenkins Miss C N Jenkins Mrs E S Bosher
REGISTERED OFFICE:	St James's House 8 Overcliffe Gravesend Kent DA11 0HJ
REGISTERED NUMBER:	00543739 (England and Wales)
ACCOUNTANTS:	The Carley Partnership St James's House 8 Overcliffe Gravesend Kent DA11 0HJ

S E L HUTSON LTD (REGISTERED NUMBER: 00543739)

BALANCE SHEET
31 JANUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		42		49
Investment property	4		519,000		500,000
			519,042		500,049
CURRENT ASSETS					
Debtors	5	2,994		4,347	
Cash at bank and in hand		32,303		33,647	
		35,297		37,994	
CREDITORS					
Amounts falling due within one year	6	33,383		35,444	
NET CURRENT ASSETS			1,914		2,550
TOTAL ASSETS LESS CURRENT LIABILITIES			520,956		502,599
PROVISIONS FOR LIABILITIES			74,603		74,420
NET ASSETS			446,353		428,179
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Non distributable reserves	7		399,627		398,847
Retained earnings	7		36,726		19,332
SHAREHOLDERS' FUNDS			446,353		428,179

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and

(b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 June 2017 and were signed on its behalf by:

S M Jenkins - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

S E L Hutson Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

First year adoption
This is the first year in which the financial statements have been prepared under FRS 102 Section 1A for "Small Entities". The date of transition is 1 February 2015.

The transition to FRS 102 Section 1A has resulted in a small number of changes in accounting policies to those used previously. The nature of these changes and their impact on the opening equity and profit for the comparative period are explained in note 7 and below.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added
tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Investment property
Investment properties are included in the financial statements at fair value. Gains and losses are recognised in the income statement. Deferred taxation is provided on these gains and losses at the rate expected to apply when the properties are sold.

Current and deferred taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Deferred tax balances are recognised in respect of timing differences that have originated but not reversed by the balance sheet date.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively
enacted by the balance sheet date.

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3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2016 and 31 January 2017	1,320
DEPRECIATION	
At 1 February 2016	1,271
Charge for year	7
At 31 January 2017	1,278
NET BOOK VALUE	
At 31 January 2017	42
At 31 January 2016	49

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2016	500,000
Additions	18,037
Fair value gain	963
At 31 January 2017	519,000
NET BOOK VALUE	
At 31 January 2017	519,000
At 31 January 2016	500,000

The investment properties have been measured at fair value which is the open market value of the properties. The fair value adjustment has been taken through to the income Statement.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	355	1,973
Other debtors	2,639	2,374
	2,994	4,347

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Payments on account	150	849
Taxation and social security	4,349	4,447
Other creditors	28,884	30,148
	33,383	35,444

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7. RESERVES

	Retained earnings	Non distributable reserves	Totals
	£	£	£
At 1 February 2016	19,332	398,847	418,179
Profit for the year	18,174	-	18,174
Reclassification	(780)	780	-
At 31 January 2017	36,726	399,627	436,353

FIRST YEAR ADOPTION

The company has adopted FRS102 Section 1A for the year ended 31 January 2017 and has restated the comparative prior year amounts.

Transition to FRS102 Section 1A reconciliation

Restated Statement of Financial position

	31 January 2016	1 February 2015
	£	£
Capital and reserves as previously stated	502,599	484,818
Reclassification of revaluation surplus	(473,267)	(473,267)
Fair value gains at transition - not distributable	473,267	473,267
Deferred tax on valuation of property	(74,420)	(74,420)
Capital and reserves as restated	428,179	410,398

The company is required to adopt Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK
and Republic of Ireland" (FRS102) for its accounting period beginning on 1 February 2016. The company's date of transition to FRS 102 is 1 February 2015 and, as required by FRS 102, it has restated reserves as at that date and as at 31 January 2016, and its profit and loss account for the year ended 31 January 2016.

The only change to comparatives as a result of the adoption of FRS 102 arises in relation to investment properties. Previously, the company recognised changes in the value of its investment properties by increasing the carry amount in the balance sheet and recording a corresponding entry in a revaluation reserve. Under FRS 102, valuation adjustments are recognised as part of profit or loss.

Accordingly, the balance on the revaluation reserve at 1 February 2015 of £473,267 has been transferred to profit and loss reserve ie non distributable reserve. Deferred taxation is provided on these gains as required by FRS 102.

8. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors by way of their 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.