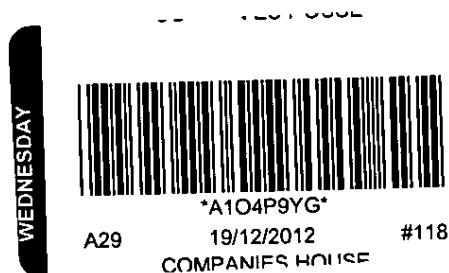


DENTON HOLME WORKING MENS CONSERVATIVE CLUB COMPANY LIMITED

Audited Financial Statements for the year ended 31 March 2012

Company Registration Number 00536321



Saint & Co.

Chartered Accountants & Registered Auditors

**DENTON HOLME WORKING MENS CONSERVATIVE CLUB
COMPANY LIMITED**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

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DENTON HOLME WORKING MENS CONSERVATIVE CLUB COMPANY LIMITED

CLUB INFORMATION

Club secretary	Mr L Davidson
Registered office	1 Morley Street Denton Holme Carlisle Cumbria CA2 5HQ
Auditor	Saint & Co Chartered Accountants & Registered Auditor Sterling House Wavell Drive, Rosehill Carlisle, Cumbria CA1 2SA
Bankers	HSBC Bank Plc City Office Carlisle Branch 29 English Street Carlisle Cumbria CA3 8JT
Solicitors	Cartmell Shepherd Solicitors Rosehill Carlisle Cumbria CA1 2RW

DENTON HOLME WORKING MENS CONSERVATIVE CLUB COMPANY LIMITED

THE REPORT OF THE MANAGEMENT COMMITTEE YEAR ENDED 31 MARCH 2012

The Management Committee has pleasure in presenting its report and the financial statements of the club for the year ended 31 March 2012

PRINCIPAL ACTIVITIES AND OPERATIONAL REVIEW

The principal activity of the club during the year was that of a private members club

The Directors who constitute the Committee of Management present the fifty eighth annual report and statement of accounts for the year ended 31 March, 2012 and to report a loss on ordinary activities of £4,632 (2011 profit £15,731)

The Directors are of the opinion that the market value of freehold property is in excess of the book value

It is with regret that the Directors have to report the deaths of 10 members during the year

DIRECTORS AND NUMBER OF ATTENDANCES AT DIRECTORS MEETINGS

	Poss	Act		Poss	Act
K Atherton	6	6	B McCloud	1	1
K Main	6	5	J Boyle	2	2
T Desborough	6	5			

The following Directors resigned this year

J Boyle on 31th October, 2011

T Desborough on 6 January, 2012

The following Director was co-opted on 31 October, 2011 -

B McCloud

STATEMENT OF RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

The Management Committee is responsible for preparing the Report of the Management Committee and the financial statements in accordance with applicable law and regulations

Law requires the Management Committee to prepare financial statements for each financial year Under that law the Management Committee has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under Law the officers must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the club and of the profit or loss for that year

In preparing those financial statements, the Management Committee is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and

DENTON HOLME WORKING MENS CONSERVATIVE CLUB COMPANY LIMITED

THE REPORT OF THE MANAGEMENT COMMITTEE *(continued)*

YEAR ENDED 31 MARCH 2012

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the club will continue in operation

The Management Committee is responsible for keeping adequate accounting records that are sufficient to show and explain the club's transactions and disclose with reasonable accuracy at any time the financial position of the club and enable them to ensure that the financial statements comply with the Companies Act 2006 It is also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the directors are aware

- There is no relevant audit information of which the company's auditor is unaware, and
- The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006

Registered office
1 Morley Street
Denton Holme
Carlisle
Cumbria
CA2 5HQ

Signed on behalf of the officers



L DAVIDSON
Secretary & Treasurer

K MAIN
Chairman

K ATHERTON
Director

Approved by the Management Committee on 13 June 2012

DENTON HOLME WORKING MENS CONSERVATIVE CLUB COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DENTON HOLME WORKING MENS CONSERVATIVE CLUB COMPANY LIMITED

YEAR ENDED 31 MARCH 2012

We have audited the financial statements of Denton Holme Working Mens Conservative Club Company Limited for the year ended 31 March 2012 on pages 6 to 11. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the club's members, as a body. Our audit work has been undertaken so that we might state to the club's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the club and the club's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF MANAGEMENT COMMITTEE AND AUDITOR

As explained more fully in the Officers' Responsibilities Statement set out on pages 2 to 3, the Management Committee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the club's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Management Committee, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the club's affairs as at 31 March 2012 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

**DENTON HOLME WORKING MENS CONSERVATIVE CLUB
COMPANY LIMITED**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DENTON
HOLME WORKING MENS CONSERVATIVE CLUB COMPANY LIMITED *(continued)***

YEAR ENDED 31 MARCH 2012

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Committee Report for the financial year for which the financial statements are prepared is consistent with the financial statements

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the requires us to report to you if, in our opinion

- proper accounting records have not been kept, or
- the financial statements are not in agreement with the accounting records, or
- we have not received all the information and explanations and access to documents that we require for our audit

Sterling House
Wavell Drive, Rosehill
Carlisle, Cumbria
CA1 2SA

13 June 2012

STUART FARRER
(Senior Statutory Auditor)
For and on behalf of SAINT & CO
Chartered Accountants
& Statutory Auditor

**DENTON HOLME WORKING MENS CONSERVATIVE CLUB
COMPANY LIMITED**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2012

	Note	2012 £	2011 £
REVENUE		603,765	598,947
Cost of sales		<u>(332,199)</u>	<u>(348,781)</u>
GROSS PROFIT		271,566	250,166
Administrative expenses		<u>(287,186)</u>	<u>(257,667)</u>
Other operating income	2	10,988	23,232
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(4,632)</u>	<u>15,731</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(4,632)</u>	<u>15,731</u>
Balance brought forward		<u>230,306</u>	<u>214,575</u>
Balance carried forward		<u>225,674</u>	<u>230,306</u>

DENTON HOLME WORKING MENS CONSERVATIVE CLUB COMPANY LIMITED

BALANCE SHEET

31 MARCH 2012

	Note	2012 £	£	2011 £
FIXED ASSETS				
Tangible assets	5		<u>209,002</u>	<u>211,069</u>
CURRENT ASSETS				
Stocks		18,119		22,573
Debtors	6	7,687		5,986
Cash at bank and in hand	7	38,022		47,230
		<u>63,828</u>		<u>75,789</u>
CREDITORS: Amounts falling due within one year	8	<u>(36,844)</u>		<u>(43,562)</u>
NET CURRENT ASSETS			<u>26,984</u>	<u>32,227</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>235,986</u>	<u>243,296</u>
CREDITORS: Amounts falling due after more than one year	9		<u>(10,312)</u>	<u>(12,990)</u>
			<u>225,674</u>	<u>230,306</u>
CAPITAL AND RESERVES				
Profit and loss account			<u>225,674</u>	<u>230,306</u>
MEMBERS' FUNDS			<u>225,674</u>	<u>230,306</u>

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the Management Committee and authorised for issue on the 13 June 2012 and are signed on their behalf by

K MAIN
Committee member

K Main

K ATHERTON
Committee member

K Atherton

DENTON HOLME WORKING MENS CONSERVATIVE CLUB COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The Management Committee has taken advantage of the exemption in Financial Reporting Standard for Smaller Entities (effective January 2007) from including a Cash flow statement in the financial statements on the grounds that the club is small

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discount. Turnover was derived from the company's principal activity which was carried out wholly in the UK

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	- 2% reducing balance
Billiard tables	- 20% reducing balance
Furniture & Fittings	- 25% reducing balance
Concert Room refurbishments -	8 33% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

DENTON HOLME WORKING MENS CONSERVATIVE CLUB COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

2. OTHER OPERATING INCOME

	2012	2011
	£	£
Snooker & pool	4,196	3,646
Members subscriptions	3,580	4,163
Visitors entrance fees	555	860
Telephone receipts	82	27
Gaming machine VAT reclaim	—	14,536
Brewery sponsorship	1,980	—
Room hire	595	—
	<u>10,988</u>	<u>23,232</u>

3. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging

	2012	2011
	£	£
Depreciation of owned fixed assets	7,057	6,707
Auditor's fees	<u>2,900</u>	<u>2,800</u>

4. PARTICULARS OF EMPLOYEES

The aggregate payroll costs of the above were

	2012	2011
	£	£
Wages and salaries	152,556	148,768
Social security costs	<u>7,353</u>	<u>7,788</u>
	<u>159,909</u>	<u>156,556</u>

DENTON HOLME WORKING MENS CONSERVATIVE CLUB COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

5. TANGIBLE FIXED ASSETS

	Freehold Property £	Concert room £	Billiards Tables £	Furniture & fittings £	Cups & Trophies £	Total £
COST						
At 1 Apr 2011	356,458	148,050	643	217,146	149	722,446
Additions	—	—	—	4,990	—	4,990
At 31 Mar 2012	356,458	148,050	643	222,136	149	727,436
DEPRECIATION						
At 1 Apr 2011	152,456	148,050	643	210,228	—	511,377
Charge for the year	4,080	—	—	2,977	—	7,057
At 31 Mar 2012	156,536	148,050	643	213,205	—	518,434
NET BOOK VALUE						
At 31 Mar 2012	199,922	—	—	8,931	149	209,002
At 31 Mar 2011	204,002	—	—	6,918	149	211,069

6. DEBTORS

	2012 £	2011 £
Provision for Brewery rebates receivable	2,319	1,040
Prepayments and accrued income	5,368	4,946
	7,687	5,986

7. CASH AT BANK AND IN HAND

	2012 £	2011 £
Cash at bank	25,427	42,655
Cash in hand	12,595	4,575
	38,022	47,230

DENTON HOLME WORKING MENS CONSERVATIVE CLUB COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

8. CREDITORS: Amounts falling due within one year

	2012	2011
	£	£
Trade creditors	17,093	22,717
Other creditors including taxation and social security		
Heinekin UK Ltd	3,000	3,000
PAYE and social security	1,615	2,059
VAT	8,692	9,962
Accruals and deferred income	6,444	5,823
	<u>19,751</u>	<u>20,844</u>
	<u>36,844</u>	<u>43,561</u>

9. CREDITORS: Amounts falling due after more than one year

	2012	2011
	£	£
Other creditors including		
Heinekin UK Ltd	<u>10,312</u>	<u>12,990</u>

The Heinekin loan will be repaid by way of a barrelage write off. The loan is unsecured.

10. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2012 the club had aggregate annual commitments under non-cancellable operating leases as set out below

	2012	2011
	£	£
Operating leases which expire		
Within 2 to 5 years	<u>3,037</u>	<u>3,037</u>

11. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective January 2007)

12. MEMBERS LIABILITY

Every member of the club has undertaken to contribute to the club in the event of the same being wound up while he is a member or within one year after he ceases to be a member, for payments of the debts and liabilities of the club contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors and among themselves such amount as may be required not exceeding 25p

**DENTON HOLME WORKING MENS CONSERVATIVE CLUB
COMPANY LIMITED**

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2012

**The following pages do not form part of the financial statements
which are the subject of the independent auditor's report on pages 4 to 5**

**DENTON HOLME WORKING MENS CONSERVATIVE CLUB
COMPANY LIMITED - MAIN CLUB**

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2012

	Note	2012 £	£	2011 £
REVENUE				
Bar sales			306,354	313,228
Concert room bar sales			110,792	109,219
			<u>417,146</u>	<u>422,447</u>
COST OF SALES				
Cost of goods sold		(210,078)		(228,414)
Rebates receivable		13,532		20,597
Brewery loans written off		2,678		2,947
			<u>(193,868)</u>	<u>(204,870)</u>
GROSS PROFIT			223,278	217,577
GROSS PROFIT PERCENTAGE			<u>53.5%</u>	<u>51.5%</u>
OVERHEADS				
Wages		(141,609)		(138,186)
Staff national insurance contributions		(7,353)		(7,788)
Property rates and water		(11,680)		(12,193)
Electricity		(13,098)		(11,143)
Gas		(3,679)		(4,992)
Insurance		(5,392)		(5,258)
Repairs and renewals		(36,015)		(12,480)
Telephone		(1,338)		(1,646)
Leasing charges		(3,510)		(2,484)
Printing, stationery and postage		(970)		(243)
Newspapers		-		(610)
Taxis for staff		(1,653)		(1,158)
Sundry expenses		(2,106)		(6,418)
Cleaning		(3,492)		(3,924)
Reduced prices		(1,368)		(1,053)
Stocktakers fees		(1,130)		(850)
Auditors remuneration		(2,900)		(2,800)
Depreciation		(7,057)		(6,707)
Satellite rental		(4,351)		(3,050)
Bank charges		(3,803)		(3,488)
			<u>(252,504)</u>	<u>(226,471)</u>
CLUB TRADING c/fwd			(29,226)	(8,894)

**DENTON HOLME WORKING MENS CONSERVATIVE CLUB
COMPANY LIMITED - MAIN CLUB**

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2012

	Note	2012 £	£	2011 £
CLUB TRADING c/fwd			(29,226)	(8,894)
Snooker & pool			4,196	3,646
Members subscriptions			3,580	4,163
Visitors entrance fees			555	860
Telephone receipts			82	27
Gaming machine VAT reclaim			—	14,536
Brewery sponsorship			1,980	—
Room hire			595	—
(LOSS)/PROFIT ON MAIN CLUB			(18,238)	14,338
 TRANSFER OF PROFIT ON RECREATION FUND			 13,606	 1,393
 (LOSS)/PROFIT ON ORDINARY ACTIVITIES			 <u>(4,632)</u>	 <u>15,731</u>

**DENTON HOLME WORKING MENS CONSERVATIVE CLUB
COMPANY LIMITED - RECREATION FUND**

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2012

	Note	2012 £	2011 £
REVENUE			
Bingo		79,224	82,006
Pyramid		23,819	27,330
Scratch cards		34,349	27,902
49ers		16,179	15,288
Tote double		7,970	5,390
Gaming machine receipts		14,090	7,126
Concert takings		9,863	9,803
Blues draw		419	800
Other draws		520	(90)
Christmas draw		186	945
		<u>186,619</u>	<u>176,500</u>
COST OF SALES			
Bingo		(52,463)	(55,905)
Pyramid		(15,889)	(20,410)
Scratch cards		(23,745)	(23,607)
49ers		(13,491)	(12,480)
Tote double		(6,212)	(3,139)
Concert Expenses		(26,530)	(28,370)
		<u>48,289</u>	<u>32,589</u>
GROSS PROFIT			
OVERHEADS			
Wages		(10,196)	(10,036)
Social committee gratuities		(751)	(546)
Repairs and renewals		-	(129)
Christmas decorations		(410)	(410)
Sundry expenses		(1,033)	(567)
Games expenses	1	(2,971)	(2,191)
Outings etc	2	(1,926)	(3,496)
Refreshments	3	(9,473)	(8,715)
Gaming machine rental & licence		(6,913)	(4,121)
Performing rights & P P L licences		(1,010)	(985)
		<u>(34,683)</u>	<u>(31,196)</u>
PROFIT ON ORDINARY ACTIVITIES		<u>13,606</u>	<u>1,393</u>

**DENTON HOLME WORKING MENS CONSERVATIVE CLUB
COMPANY LIMITED - RECREATION FUND**

NOTES

YEAR ENDED 31 MARCH 2012

1. GAMES EXPENSES

	2012	2011
	£	£
Golf	500	400
Darts	251	484
Table Bowls	258	207
Snooker & pool	1,279	850
Football	683	250
	<u>2,971</u>	<u>2,191</u>

2. OUTINGS ETC

	2012	2011
	£	£
Life members outings	1,192	2,266
Other outings	494	495
Childrens Christmas party	240	735
	<u>1,926</u>	<u>3,496</u>

3. REFRESHMENTS

	2012	2011
	£	£
Duty drinks	5,829	4,905
Food for members	565	870
Games drinks	3,079	2,940
	<u>9,473</u>	<u>8,715</u>