

DENTON HOLME WORKING MENS CONSERVATIVE CLUB COMPANY LIMITED

Audited Financial Statements for the year ended 31 March, 2011

Company Registration Number 00536321



Saint & Co

Chartered Accountants & Registered Auditors

DENTON HOLME WORKING MENS CONSERVATIVE CLUB COMPANY LIMITED

**REPORT OF THE COMMITTEE OF MANAGEMENT WITH STATEMENT OF ACCOUNTS FOR THE YEAR
ENDED 31 MARCH, 2011**

To be submitted at the Annual General Meeting of Members to be held in the Club on 20 June, 2011 at 7.30pm

The Directors who constitute the Committee of Management present the fifty seventh annual report and statement of accounts for the year ended 31 March, 2011 and to report a profit on ordinary activities of £15,731 (2010. loss £26,874)

The principal activity of the Company is that of a private members club

The Directors are of the opinion that the market value of freehold property is in excess of the book value

It is with regret that the Directors have to report the deaths of 10 members during the year.

**K. MAIN – CHAIRMAN
L DAVIDSON - SECRETARY**

DIRECTORS AND NUMBER OF ATTENDANCES AT DIRECTORS MEETINGS

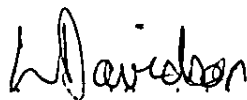
	Poss.	Act.		Poss	Act
K Atherton	6	6	J Owens	1	1
K Main	6	6	J Boyle	6	6
T Desborough	6	6			

The following Director resigned this year
J Owens on 2nd June, 2010

The following Director retires and is eligible for re-election -
K Atherton

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006

Secretary & Treasurer L DAVIDSON
Date 26 May, 2011



Chairman K MAIN
Date 26 May, 2011



Director J BOYLE
Date 26 May, 2011

Bankers HSBC plc , English Street, Carlisle
Solicitors Messrs Cartmell Shepherd
Auditors Messrs Saint & Co , Chartered Accountants

DENTON HOLME WORKING MENS CONSERVATIVE CLUB COMPANY LIMITED

STATEMENT OF THE RESPONSIBILITIES OF THE COMMITTEE

Company law requires the directors to prepare the financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- There is no relevant audit information of which the company's auditor is unaware, and
- The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DENTON HOLME WORKING MENS CONSERVATIVE CLUB COMPANY LIMITED**

We have audited the financial statements of Denton Holme Working Mens Conservative Club Company Limited for the year ended 31 March, 2011. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April, 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)

This report is made solely to the company's members as a body, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF COMMITTEE AND AUDITOR

As explained more fully in the Committee's Responsibilities Statement, the committee is responsible for the preparation of the Annual Report, financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by directors, and the overall presentation of the financial statements.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March, 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Committee Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DENTON HOLME WORKING MENS CONSERVATIVE CLUB COMPANY LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or return adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime

Sterling House
Wavell Drive, Rosehill
Carlisle, Cumbria
CA1 2SA

26 May, 2011

STUART FARRER
(Senior Statutory Auditor)
For and on behalf of
SAINT & CO
Chartered Accountants
& Statutory Auditor

DENTON HOLME WORKING MENS CONSERVATIVE CLUB COMPANY LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2011**

	2011		2010	
	£	£	£	£
Bar sales		313,228		320,907
Concert room bar sales		109,219		111,753
LESS: Cost of goods sold	228,414		234,740	
LESS: Rebates receivable	(20,597)		(17,854)	
Brewery loans written off	(2,947)	(204,870)	(3,436)	(213,450)
GROSS PROFIT		217,577		219,210
G P % on sales	51 50%		50 66%	
G P % on sales excluding rebates and write offs	45 93%		45 74%	
ADD OTHER INCOME:				
Snooker and pool		3,646		2,112
Members subscriptions		4,163		5,026
Visitors entrance fees		860		690
Telephone receipts		27		137
Gaming machine VAT reclaim		14,536		-
		240,809		227,175
LESS EXPENSES:				
Wages and national insurance	145,974		151,480	
Stocktakers fees	850		1,080	
Property rates	12,193		12,988	
Electricity	11,143		12,718	
Gas	4,992		5,112	
Insurance	5,258		5,256	
Repairs and renewals	12,480		24,997	
Leasing charges	2,484		1,172	
Cleaning	3,924		3,844	
Telephone	1,646		998	
Printing, stationery and postage	243		2,062	
Newspapers	610		1,497	
Taxis for staff	1,158		814	
Sundry expenses	6,418		6,010	
Satellite rental	3,050		4,252	
Bank charges and interest	3,488		3,709	
Audit fee	2,800		2,700	
Reduced prices	1,053		-	
Committee gratuities	-		120	
Legal fees	-	(219,764)	96	(240,905)
CARRIED FORWARD		21,045		(13,730)

DENTON HOLME WORKING MENS CONSERVATIVE CLUB COMPANY LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2011****CONTINUED**

	NOTES	2 0 1 1 £	2 0 1 0 £
BROUGHT FORWARD		21,045	(13,730)
ADD/ (DEDUCT):			
Recreation fund – excess of income over expenditure			
/ (expenditure over income)		1,393	(6,027)
		<u>22,438</u>	<u>(19,757)</u>
LESS: Depreciation	1b	(6,707)	(7,117)
RETAINED PROFIT/ (LOSS) FOR THE FINANCIAL YEAR		<u>15,731</u>	<u>(26,874)</u>
Retained profits brought forward		214,575	241,449
RETAINED PROFITS CARRIED FORWARD		<u>230,306</u> =====	<u>214,575</u> =====

DENTON HOLME WORKING MENS CONSERVATIVE CLUB COMPANY LIMITED**BALANCE SHEET AS AT 31 MARCH, 2011**

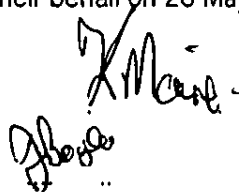
	NOTES	2011		2010	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	3		211,069		216,926
CURRENT ASSETS:					
Stocks		22,573		17,613	
Debtors	4	5,986		7,324	
Cash at bank and in hand	5	47,230		30,272	
		<u>75,789</u>		<u>55,209</u>	
CREDITORS: Amounts falling due within one year	6	(43,562)		(41,923)	
NET CURRENT ASSETS			<u>32,227</u>		<u>13,286</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>243,296</u>		<u>230,212</u>
CREDITORS: Amounts falling due after more than one year	7		(12,990)		(15,637)
			<u>230,306</u>		<u>214,575</u>
			=====		=====
CAPITAL AND RESERVES:					
Profit and loss account			<u>230,306</u>		<u>214,575</u>
			=====		=====

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April, 2008)

Approved by the Committee of Management and signed on their behalf on 26 May, 2011

K MAIN - CHAIRMAN

J BOYLE - DIRECTOR



DENTON HOLME MENS CONSERVATIVE CLUB COMPANY LIMITED**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2011****1. ACCOUNTING POLICIES:****a) Convention.**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

b) Depreciation.

Depreciation is provided on all tangible fixed assets, other than cups and trophies, at rates calculated to write off the cost, less estimated residual value of each asset over its expected life as follows -

Freehold property	2% on reducing balance
Billiard tables	20% on reducing balance
Furniture and fittings	25% on reducing balance
Concert Room refurbishments	8 33% on a straight line basis

c) Stocks.

Stocks are valued at the lower of cost or market value

d) Turnover.

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discount Turnover was derived from the company's principal activity which was carried out wholly in the UK

2. EMPLOYEES:

The average number of employees during the year was made up as follows -

	2 0 1 1	2 0 1 0
	Number	Number
Full time	7	7
Part time	13	13
	<u>20</u>	<u>20</u>
	===	===
Staff costs during the year amounted to -	£	£
Wages and salaries	148,222	153,849
Social security costs	7,788	7,881
	<u>156,010</u>	<u>161,730</u>
	=====	=====

DENTON HOLME WORKING MENS CONSERVATIVE CLUB COMPANY LIMITED**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2011****CONTINUED****3. TANGIBLE FIXED ASSETS:**

	Freehold Property £	Concert Room £	Billiard Tables £	Furniture & Fittings £	Cups & Trophies £	Total £
COST:						
As at 1 4 10	356,458	148,050	643	216,296	149	721,596
Additions	-	-	-	850	-	850
As at 31 3 11	<u>356,458</u> =====	<u>148,050</u> =====	<u>643</u> =====	<u>217,146</u> =====	<u>149</u> =====	<u>722,446</u> =====
DEPRECIATION:						
As at 1 4 10	148,293	148,050	643	207,684	-	504,670
Charge for year	4,163	-	-	2,544	-	6,707
As at 31.3 11	<u>152,456</u> =====	<u>148,050</u> =====	<u>643</u> =====	<u>210,228</u> =====	<u>-</u> =====	<u>511,377</u> =====
NET BOOK VALUE:						
As at 31 3 11	<u>204,002</u> =====	<u>-</u> =====	<u>-</u> =====	<u>6,918</u> =====	<u>149</u> =====	<u>211,069</u> =====
As at 31 3 10	<u>208,165</u> =====	<u>-</u> =====	<u>-</u> =====	<u>8,612</u> =====	<u>149</u> =====	<u>216,926</u> =====

4. DEBTORS:

	2 0 1 1 £	2 0 1 0 £
Provision for Brewery rebates receivable	1,040	2,032
Prepayments and accrued income	4,946	5,153
Other taxes and social security costs	-	139
	<u>5,986</u> =====	<u>7,324</u> =====

5. CASH AT BANK AND IN HAND:

Bank current account	42,655	26,187
Cash in hand	4,575	4,085
	<u>47,230</u> =====	<u>30,272</u> =====

DENTON HOLME WORKING MENS CONSERVATIVE CLUB COMPANY LIMITED**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2011****CONTINUED**

6. CREDITORS: Amounts falling due within one year	2 0 1 1	2 0 1 0
	£	£
Trade creditors	22,718	28,053
Other taxes and social security costs	12,021	4,907
Accruals	5,823	5,663
Loans (see 8b)	3,000	3,300
	<u>43,562</u>	<u>41,923</u>
	=====	=====
7. CREDITORS: Amounts falling due after more than one year		
Loans (see 8b)	12,990	15,637
	<u>12,990</u>	<u>15,637</u>
	=====	=====
8. SUMMARY OF LOANS:		
(a) Heinekin UK Ltd – to be written off (interest free) on a barrelage basis	15,990	18,937
	<u>15,990</u>	<u>18,937</u>
	=====	=====
All the above Loans are unsecured		
(b) Repayable within one year (see 6 above)	3,000	3,300
Repayable after more than one year (see 7 above)	12,990	15,637
	<u>15,990</u>	<u>18,937</u>
	=====	=====
9. COMMITMENTS UNDER OPERATING LEASES	2 0 1 1	2 0 1 0
	£	£
As at 31 March, 2011 the company had annual commitments under operating leases as set out below		
Expiring in 2 – 5 years	3,037	1,769
	<u>3,037</u>	<u>1,769</u>
	=====	=====
10. MEMBERS LIABILITY:		
Every member of the club has undertaken to contribute to the club in the event of the same being wound up while he is a member or within one year after he ceases to be a member, for payments of the debts and liabilities of the club contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors and among themselves such amount as may be required not exceeding 25p		