Registered number: 535430

E L LUCAS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

THURSDAY

COMPANIES HOUSE

L4C8B55F

LD4 23/07/2015 #27

E L LUCAS LIMITED
REGISTERED NUMBER: 535430

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		2,855		3,667
CURRENT ASSETS					
Stocks and work in progress		7,239		3,186	
Debtors		-		2,331	
Cash at bank		2,994		673	
		10,233		6,190	
CREDITORS: amounts falling due within one year		(38,346)		(34,416)	
NET CURRENT LIABILITIES			(28,113)		(28,226)
NET LIABILITIES			(25,258)		(24,559)
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			(26,258)		(25,559)
SHAREHOLDERS' DEFICIT			(25,258)		(24,559)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Mr R A Rix
Director

Date: 14/07/2015

Mr A Rix
Director

Date: 14/07/2015

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is only able to trade with the continuing support of a loan of £22,693 from one of the directors. The directors have indicated that this support will not be withdrawn. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from this support being withdrawn.

1.2 Turnover

Turnover comprises sales invoiced by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and buildings leasehold	-	over period of lease
Plant & machinery	-	10% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	25% reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Work in progress is valued at selling price.

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014 and 31 December 2014	28,087
Depreciation	
At 1 January 2014	24,420
Charge for the year	812
At 31 December 2014	25,232
Net book value	
At 31 December 2014	2,855
At 31 December 2013	3,667

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000