

E L LUCAS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

FRIDAY



L11F8D7V

L20

28/09/2012

#238

COMPANIES HOUSE

E L LUCAS LIMITED
REGISTERED NUMBER: 535430

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		5,668		4,667
CURRENT ASSETS					
Stocks and work in progress		17,921		16,097	
Debtors		971		629	
Cash at bank		769		2,272	
		<u>19,661</u>		<u>18,998</u>	
CREDITORS: amounts falling due within one year					
		<u>(24,847)</u>		<u>(24,256)</u>	
NET CURRENT LIABILITIES			<u>(5,186)</u>		<u>(5,258)</u>
NET ASSETS/(LIABILITIES)			<u>482</u>		<u>(591)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(518)</u>		<u>(1,591)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>482</u>		<u>(591)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

Mr R A Rix
Director



Mr A Rix
Director



Date 27/09/2012

Date 27/09/2012

The notes on pages 2 to 3 form part of these financial statements

E L LUCAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Land and buildings leasehold	-	over period of lease
Plant & machinery	-	10% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	25% reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Work in progress is valued at selling price

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

E L LUCAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2011	30,263
Additions	3,500
Disposals	(5,995)
At 31 December 2011	27,768
Depreciation	
At 1 January 2011	25,596
Charge for the year	1,699
On disposals	(5,195)
At 31 December 2011	22,100
Net book value	
At 31 December 2011	5,668
At 31 December 2010	4,667

3. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000