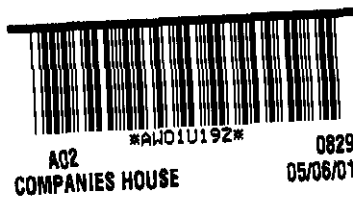


Company Number: 535430

**E L LUCAS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2000**



# E L LUCAS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2000

|                                                       | Notes | £        | 2000<br>£ | £        | 1999<br>£ |
|-------------------------------------------------------|-------|----------|-----------|----------|-----------|
| <b>Fixed assets</b>                                   | 2     |          |           |          |           |
| Tangible fixed assets                                 |       |          | 8,314     |          | 9,335     |
| <b>Current assets</b>                                 |       |          |           |          |           |
| Stock                                                 |       | 3,375    |           | 11,428   |           |
| Debtors                                               |       | 11,088   |           | 487      |           |
| Cash at bank                                          |       | 759      |           | 1,678    |           |
|                                                       |       | 15,222   |           | 13,593   |           |
| <b>Creditors: amounts falling due within one year</b> |       | (18,973) |           | (24,568) |           |
| <b>Net current liabilities</b>                        |       |          | (3,751)   |          | (10,975)  |
| <b>Total assets less current liabilities</b>          |       |          | 4,563     |          | (1,640)   |
| <b>Capital and reserves</b>                           |       |          |           |          |           |
| Share capital                                         | 3     |          | 1,000     |          | 1,000     |
| Profit and loss account                               |       |          | 3,563     |          | (2,640)   |
| <b>Shareholders' funds</b>                            |       |          | 4,563     |          | (1,640)   |

For the financial year ended 31st December 2000, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

**E L LUCAS LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31ST DECEMBER 2000**

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The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated financial statements were approved by the board on  
signed on its behalf by:

20/04/2001

and

Mr R A Rix  
Director



# **E L LUCAS LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2000**

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### **1 Accounting policies**

#### **Basis of accounting**

The financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, the Financial Reporting Standard for Smaller Entities (effective March 2000) and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **Turnover**

Turnover comprises the value of sales excluding value added tax and trade discounts.

#### **Tangible fixed assets and depreciation**

Depreciation has been provided at the following rates in order to write off the cost, less estimated residual value, of all tangible fixed assets, by the reducing balance method over their expected useful lives:

|                              |                      |
|------------------------------|----------------------|
| Leasehold land and buildings | over period of lease |
| Tools and equipment          | 10% net book value   |
| Motor vehicles               | 25% net book value   |
| Office equipment             | 25% net book value   |

#### **Stocks and work in progress**

Profit on contracts is recognised when stage payments are due. Retentions are recognised when received.

Stocks are stated at the lower of cost and net realisable value.

#### **Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

#### **Contribution to pension funds**

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

# E L LUCAS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

### 2 Fixed assets

|                                      | <b>Tangible<br/>fixed<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------------------|--------------------------------------------|--------------------|
| <b>Cost</b>                          |                                            |                    |
| At 1st January 2000                  | 28,416                                     | 28,416             |
| Additions                            | 1,484                                      | 1,484              |
| <b>At 31st December 2000</b>         | <b>29,900</b>                              | <b>29,900</b>      |
| <b>Depreciation and amortisation</b> |                                            |                    |
| At 1st January 2000                  | 19,081                                     | 19,081             |
| Charge for the year                  | 2,505                                      | 2,505              |
| <b>At 31st December 2000</b>         | <b>21,586</b>                              | <b>21,586</b>      |
| <b>Net book value</b>                |                                            |                    |
| <b>At 31st December 2000</b>         | <b>8,314</b>                               | <b>8,314</b>       |
| <i>At 31st December 1999</i>         | <i>9,335</i>                               | <i>9,335</i>       |

### 3 Share capital

|                                                                        | <b>2000<br/>£</b> | <b>1999<br/>£</b> |
|------------------------------------------------------------------------|-------------------|-------------------|
| <b>Authorised</b>                                                      |                   |                   |
| 1,000 Ordinary shares of £1.00 each                                    | 1,000             | 1,000             |
| <b>Allotted</b>                                                        |                   |                   |
| 1,000 Allotted, called up and fully paid ordinary shares of £1.00 each | 1,000             | 1,000             |

### 4 Transactions with directors

The Company operates from premises owned by the directors.