

Abbreviated Unaudited Accounts for the Year Ended 31 July 2015

for

Clower Developments Limited

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for the Year Ended 31 July 2015

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Clower Developments Limited

Company Information
for the Year Ended 31 July 2015

DIRECTORS:

J A Clower
Mrs D J Clower
A J Clower
Mrs A Clower

SECRETARY:

Mrs A Clower

REGISTERED OFFICE:

431 Mapperley Plains
Arnold
Nottingham
Nottinghamshire
NG3 5RW

REGISTERED NUMBER:

00534310 (England and Wales)

ACCOUNTANTS:

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Abbreviated Balance Sheet
31 July 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Investment property	2		1,253,650		1,069,200
CURRENT ASSETS					
Stocks		140,000		140,000	
Debtors		-		9,860	
Investments		923,794		869,715	
Cash at bank		272,157		517,732	
		<u>1,335,951</u>		<u>1,537,307</u>	
CREDITORS					
Amounts falling due within one year		<u>223,041</u>		<u>431,907</u>	
NET CURRENT ASSETS			<u>1,112,910</u>		<u>1,105,400</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,366,560</u>		<u>2,174,600</u>
CAPITAL AND RESERVES					
Called up share capital	3		40		40
Revaluation reserve			561,450		377,000
Capital redemption reserve			17		17
Profit and loss account			<u>1,805,053</u>		<u>1,797,543</u>
SHAREHOLDERS' FUNDS			<u>2,366,560</u>		<u>2,174,600</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 April 2016 and were signed on its behalf by:

A J Clower - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers and rents charged during the year.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Current asset investments

Readily marketable investments held as current assets are stated at market value at the balance sheet date, and the difference between cost and market value is taken to the profit and loss account.

2. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 August 2014	1,069,200
Revaluations	184,450
At 31 July 2015	<u>1,253,650</u>
NET BOOK VALUE	
At 31 July 2015	<u>1,253,650</u>
At 31 July 2014	<u>1,069,200</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
4,706	Ordinary	1p	<u>40</u>	<u>40</u>

3. CALLED UP SHARE CAPITAL - continued

The company under section 707 ICTA 1988 purchased 87 of its 1p ordinary shares (representing 2% of its called up share capital) for a total of £28,014 by passing a special resolution on 4th April 2014.

The company under section 707 ICTA 1988 purchased 145 of its 1p ordinary shares (representing 3.4% of its called up share capital) for a total of £30,420 by passing a special resolution on 25th July 2014.

The company under section 707 ICTA 1988 purchased 120 of its 1p ordinary shares (representing 2.9% of its called up share capital) for a total of £22,800 by passing a special resolution on 25th July 2014.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Clower Developments Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Clower Developments Limited for the year ended 31 July 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Clower Developments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Clower Developments Limited and state those matters that we have agreed to state to the Board of Directors of Clower Developments Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Clower Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Clower Developments Limited. You consider that Clower Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Clower Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

6 April 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.