

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

Clower Developments Limited

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for the Year Ended 31 July 2012

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Clower Developments Limited

Company Information
for the Year Ended 31 July 2012

DIRECTORS:

J A Clower
Mrs D J Clower
A J Clower

SECRETARY:

Mrs A Clower

REGISTERED OFFICE:

431 Mapperley Plains
Arnold
Nottingham
Nottinghamshire
NG3 5RW

REGISTERED NUMBER:

00534310 (England and Wales)

ACCOUNTANTS:

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Abbreviated Balance Sheet

31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	2	-	-	-	-
Investments	3	307,035	-	-	-
Investment property	4	2,269,200	2,779,535	2,779,535	2,779,535
		<u>2,576,235</u>		<u>2,779,535</u>	
CURRENT ASSETS					
Stocks		-	307,035		
Debtors		4,857	22,009		
Investments		233,961	193,560		
Cash at bank		<u>430,272</u>	<u>357,450</u>		
		669,090	880,054		
CREDITORS					
Amounts falling due within one year		<u>288,994</u>	<u>241,251</u>		
NET CURRENT ASSETS					
		380,096	638,803		
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,956,331</u>	<u>3,418,338</u>		
CAPITAL AND RESERVES					
Called up share capital	5	47	52		
Revaluation reserve		1,597,126	2,123,972		
Capital redemption reserve		10	5		
Profit and loss account		<u>1,359,148</u>	<u>1,294,309</u>		
SHAREHOLDERS' FUNDS					
		<u>2,956,331</u>	<u>3,418,338</u>		

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Clower Developments Limited (Registered number: 00534310)

Abbreviated Balance Sheet - continued

31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 January 2013 and were signed on its behalf by:

A J Clower - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers and rents charged during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Current asset investments

Readily marketable investments held as current assets are stated at market value at the balance sheet date, and the difference between cost and market value is taken to the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>3,333</u>
DEPRECIATION	
At 1 August 2011 and 31 July 2012	<u>3,333</u>
NET BOOK VALUE	
At 31 July 2012	<u>-</u>
At 31 July 2011	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
Additions	307,035
At 31 July 2012	<u>307,035</u>
NET BOOK VALUE	
At 31 July 2012	<u>307,035</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated Company

Clower Property Trading LLP

Nature of business: Property Development

	% holding
Class of shares:	
Share in an LLP	

4. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 August 2011	2,779,535
Additions	16,511
Revaluations	(526,846)
At 31 July 2012	<u>2,269,200</u>
NET BOOK VALUE	
At 31 July 2012	<u>2,269,200</u>
At 31 July 2011	<u>2,779,535</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
4,706	Ordinary	1p	
		31.7.12 £ <u>47</u>	31.7.11 £ <u>52</u>

The company under section 707 ICTA 1988 purchased 387 of its 1p ordinary shares (representing 7.4% of its called up share capital) for a total of £72,841 by passing a special resolution on 26th March 2012.

The company under section 707 ICTA 1988 purchased 136 of its 1p ordinary shares (representing 2.8% of its called up share capital) for a total of £29,920 by passing a special resolution on 11th April 2012.

Clower Developments Limited

Report of the Accountants to the Directors of
Clower Developments Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2012 set out on pages one to twelve and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

17 January 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.