

REGISTERED NUMBER: 00534310 (England and Wales)

Abbreviated Accounts
for the Period 4 September 2010 to 31 July 2011
for
Clower Developments Limited

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COMPANIES HOUSE

Clower Developments Limited (Registered number 00534310)

Contents of the Abbreviated Accounts
for the Period 4 September 2010 to 31 July 2011

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Clower Developments Limited

Company Information

for the Period 4 September 2010 to 31 July 2011.

DIRECTORS

J A Clower
Mrs D J Clower
A J Clower

SECRETARY

Mrs A Clower

REGISTERED OFFICE:

431 Mapperley Plains
Arnold
Nottingham
Nottinghamshire
NG3 5RW

REGISTERED NUMBER:

00534310 (England and Wales)

AUDITORS

Charnwood Accountants & Business Advisors LLP
Registered Auditors
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Report of the Independent Auditors to
Clower Developments Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five together with the full financial statements of Clower Developments Limited for the period ended 31 July 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm by reference to the financial statements that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



David Barnett (Senior Statutory Auditor)
for and on behalf of Charnwood Accountants & Business Advisors LLP
Registered Auditors
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7FZ

Date

19/1/12

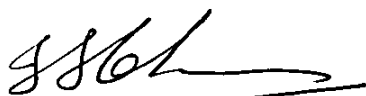
Clower Developments Limited (Registered number 00534310)

Abbreviated Balance Sheet
31 July 2011

	Notes	31 7 11 £	£	3 9 10 £	£
FIXED ASSETS					
Tangible assets	2		-		106
Investment property	3		2,779,535		2,794,600
			<u>2,779,535</u>		<u>2,794,706</u>
CURRENT ASSETS					
Stocks		307,035		307,035	
Debtors		22,009		12,989	
Investments		193,560		173,803	
Cash at bank		357,450		423,505	
		<u>880,054</u>		<u>917,332</u>	
CREDITORS					
Amounts falling due within one year		<u>241,251</u>		<u>375,439</u>	
NET CURRENT ASSETS			<u>638,803</u>		<u>541,893</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>3,418,338</u></u>		<u><u>3,336,599</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		52		53
Revaluation reserve			2,123,972		2,143,972
Capital redemption reserve			5		4
Profit and loss account			<u>1,294,309</u>		<u>1,192,570</u>
SHAREHOLDERS' FUNDS			<u><u>3,418,338</u></u>		<u><u>3,336,599</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19/01/2012 and were signed on its behalf by



J A Clower - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 4 September 2010 to 31 July 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The company's turnover represents the value, excluding value added tax of goods and services supplied to customers and rents charged during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Current asset investments

Readily marketable investments held as current assets are stated at market value at the balance sheet date, and the difference between cost and market value is taken to the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 4 September 2010 and 31 July 2011	3,333
DEPRECIATION	
At 4 September 2010	3,227
Charge for period	106
At 31 July 2011	3,333
NET BOOK VALUE	
At 31 July 2011	-
At 3 September 2010	106

Clower Developments Limited (Registered number 00534310)

Notes to the Abbreviated Accounts - continued
for the Period 4 September 2010 to 31 July 2011

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 4 September 2010	2 794,600
Additions	4,935
Impairments	(20 000)
At 31 July 2011	2 779 535
NET BOOK VALUE	
At 31 July 2011	2,779 535
At 3 September 2010	2 794,600

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 7 11 £	3 9 10 £
5 229	Ordinary	1p	<u>52</u>	<u>53</u>

The company under section 707 ICTA 1988 purchased 110 of its 0.01p ordinary shares (representing 2% of its called up share capital) for £265 each by passing a special resolution on 1st April 2011