

REGISTERED NUMBER: 00534310 (England and Wales)

Abbreviated Accounts
for the year ended 3rd September 2010
for
Clower Developments Limited

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Clower Developments Limited

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for the year ended 3rd September 2010**

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Clower Developments Limited
Company Information
for the year ended 3rd September 2010

DIRECTORS:

J A Clower
Ms D J Clower
A J Clower

SECRETARY:

Mrs A Clower

REGISTERED OFFICE:

431 Mapperley Plains
Arnold
Nottingham
Nottinghamshire
NG3 5RW

REGISTERED NUMBER:

00534310 (England and Wales)

AUDITORS:

Clayton & Brewill
Statutory Auditors and
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

**Report of the Independent Auditors to
Clower Developments Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Clower Developments Limited for the year ended 3rd September 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

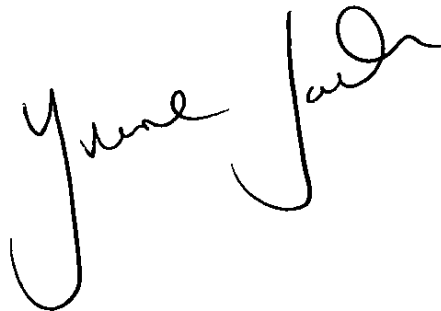
Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Yvonne Jackson BSc FCA (Senior Statutory Auditor)
for and on behalf of Clayton & Brewill
Statutory Auditors and
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Date

11th May 2011



Clower Developments Limited

**Abbreviated Balance Sheet
3rd September 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	106	639
Investment property	3	2,794,600	2,794,600
		<u>2,794,706</u>	<u>2,795,239</u>
CURRENT ASSETS			
Stocks		307,035	307,035
Debtors		12,989	149,497
Investments		173,803	143,507
Cash at bank		423,505	378,019
		<u>917,332</u>	<u>978,058</u>
CREDITORS			
Amounts falling due within one year		<u>375,439</u>	<u>551,941</u>
NET CURRENT ASSETS		<u>541,893</u>	<u>426,117</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>3,336,599</u></u>	<u><u>3,221,356</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	53	54
Revaluation reserve		2,143,972	2,143,972
Capital redemption reserve		4	3
Profit and loss account		1,192,570	1,077,327
SHAREHOLDERS' FUNDS		<u><u>3,336,599</u></u>	<u><u>3,221,356</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

gh May 2011

and were

J A Clower

J A Clower - Director

The notes form part of these abbreviated accounts

Clower Developments Limited

Notes to the Abbreviated Accounts for the year ended 3rd September 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers and rents charged during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Current asset investments

Readily marketable investments held as current assets are stated at market value at the balance sheet date, and the difference between cost and market value is taken to the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 4th September 2009 and 3rd September 2010	3,333
DEPRECIATION	
At 4th September 2009	2,693
Charge for year	534
At 3rd September 2010	3,227
NET BOOK VALUE	
At 3rd September 2010	106
At 3rd September 2009	640

Clower Developments Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 3rd September 2010**

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 4th September 2009 and 3rd September 2010	2,794,600
NET BOOK VALUE	
At 3rd September 2010	2,794,600
At 3rd September 2009	2,794,600

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
5,339 (2009 - 5,449)	Ordinary Shares	1p	53	54

The company under section 707 ICTA 1988 purchased 110 of its 0.01p ordinary shares (representing 2% of its called up share capital) for £335 each by passing a special resolution on 1st April 2010

5 TRANSACTIONS WITH DIRECTORS

A dividend has been paid in the year to D Clower a director of the company for £36,850

6 RELATED PARTY DISCLOSURES

JA Clower and AJ Clower are both Directors and shareholders of Clower Developments Limited and Jaycee (Nottm) Limited. On the 4th September 2009 the credit balances on their individual directors loan accounts were transferred to Jaycee (Nottm) Limited through the inter company current account. The balances transferred were £199,188 for JA Clower and £48,479 for AJ Clower.

At the 3rd September 2010 Clower Developments Limited owed Jaycee (Nottm) Limited £87,652 through the inter company current account included in creditors (2009 £114,169 debtor). No interest is charged on the current account balance.