

Abbreviated Accounts
for the year ended 3rd September 2009
for
Clower Developments Limited

THURSDAY



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29/04/2010
COMPANIES HOUSE

Clower Developments Limited

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for the year ended 3rd September 2009**

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Clower Developments Limited
Company Information
for the year ended 3rd September 2009

DIRECTORS:

J A Clower
Ms D J Clower
A J Clower

SECRETARY:

Mrs A Clower

REGISTERED OFFICE:

431 Mapperley Plains
Arnold
Nottingham
Nottinghamshire
NG3 5RZ

REGISTERED NUMBER:

534310

AUDITORS:

Clayton & Brewill
Registered Auditors and
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

**Report of the Independent Auditors to
Clower Developments Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Clower Developments Limited for the year ended 3rd September 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

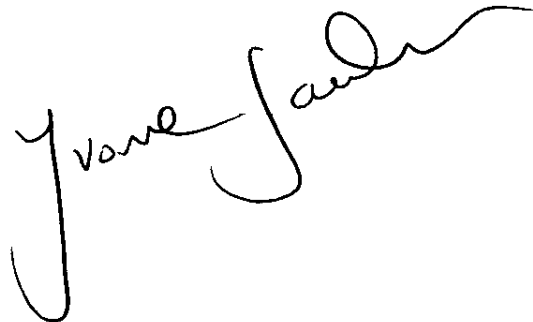
Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Yvonne Jackson (Senior Statutory Auditor)
for and on behalf of Clayton & Brewill
Registered Auditors and
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Date

28 April 2010



Clower Developments Limited

**Abbreviated Balance Sheet
3rd September 2009**

	Notes	2009		2008	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		639		1,473
Investment property	3		2,794,600		3,014,600
			<u>2,795,239</u>		<u>3,016,073</u>
CURRENT ASSETS					
Stocks		307,035		262,035	
Debtors		149,497		54,663	
Investments		143,507		168,052	
Cash at bank		378,019		268,489	
		<u>978,058</u>		<u>753,239</u>	
CREDITORS					
Amounts falling due within one year		551,941		427,796	
NET CURRENT ASSETS			426,117		325,443
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,221,356</u>		<u>3,341,516</u>
CAPITAL AND RESERVES					
Called up share capital	4		54		54
Revaluation reserve			2,143,972		2,363,972
Capital redemption reserve			3		3
Profit and loss account			1,077,327		977,487
SHAREHOLDERS' FUNDS			<u>3,221,356</u>		<u>3,341,516</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
and were signed on its behalf by

27th April 2010



J A Clower - Director

Clower Developments Limited

Notes to the Abbreviated Accounts for the year ended 3rd September 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers and rents charged during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Current asset investments

Readily marketable investments held as current assets are stated at market value at the balance sheet date, and the difference between cost and market value is taken to the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 4th September 2008	
and 3rd September 2009	<u>3,332</u>
DEPRECIATION	
At 4th September 2008	1,859
Charge for year	<u>834</u>
At 3rd September 2009	<u>2,693</u>
NET BOOK VALUE	
At 3rd September 2009	<u>639</u>
At 3rd September 2008	<u>1,473</u>

Clower Developments Limited

Notes to the Abbreviated Accounts - continued for the year ended 3rd September 2009

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 4th September 2008	3,014,600
Revaluation for the year	(220,000)
At 3rd September 2009	2,794,600
NET BOOK VALUE	
At 3rd September 2009	2,794,600
At 3rd September 2008	3,014,600

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
5,449	Ordinary Shares	1p	<u>54</u>	<u>54</u>

5 TRANSACTIONS WITH DIRECTORS

J A Clower and A J Clower have credit balances on their loan accounts. Net interest of £8,888 (2008 £7,957) has been accrued on the balance due to J A Clower and £1,344 (2008 £nil) on the balance due to A J Clower. These amounts represent a commercial rate of interest.

6 RELATED PARTY DISCLOSURES

Included in debtors is a current account of £114,169 (2008 £38,434) with Jaycee (Nottm) Limited, a related party through JA Clower and AJ Clower who are directors' and shareholders' of both companies. There is no interest charged on the current account.