

Abbreviated Accounts
for the year ended 3rd September 2008
for
Clower Developments Limited

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Clower Developments Limited

**Contents of the Abbreviated Accounts
for the year ended 3rd September 2008**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Clower Developments Limited
Company Information
for the year ended 3rd September 2008

DIRECTORS:

J A Clower
Ms D J Clower
A J Clower

SECRETARY:

Mrs A Clower

REGISTERED OFFICE:

431 Mapperley Plains
Arnold
Nottingham
Nottinghamshire
NG3 5RZ

REGISTERED NUMBER:

534310 (England and Wales)

AUDITORS:

Clayton & Brewill
Registered Auditors and
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
NG1 7HR

**Report of the Independent Auditors to
Clower Developments Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Clower Developments Limited for the year ended 3rd September 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

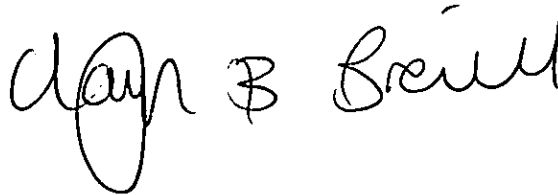
Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Clayton & Brewill
Registered Auditors and
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
NG1 7HR



Date: 6th May 2009

Clower Developments Limited

**Abbreviated Balance Sheet
3rd September 2008**

	Notes	2008		2007	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,473		1,882
Investment property	3		3,014,600		3,064,600
			<u>3,016,073</u>		<u>3,066,482</u>
CURRENT ASSETS					
Stocks		262,035		254,841	
Debtors		54,663		192,364	
Investments		168,052		184,253	
Cash at bank		268,489		155,905	
		<u>753,239</u>		<u>787,363</u>	
CREDITORS					
Amounts falling due within one year		<u>427,796</u>		<u>504,583</u>	
NET CURRENT ASSETS			<u>325,443</u>		<u>282,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,341,516</u>		<u>3,349,262</u>
CAPITAL AND RESERVES					
Called up share capital	4		54		55
Revaluation reserve			2,363,972		2,413,972
Capital redemption reserve			3		2
Profit and loss account			<u>977,487</u>		<u>935,233</u>
SHAREHOLDERS' FUNDS			<u>3,341,516</u>		<u>3,349,262</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on
and were signed on its behalf by:

sk May 2008


.....
J A Clower - Director

Clower Developments Limited

Notes to the Abbreviated Accounts for the year ended 3rd September 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers and rents charged during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Current asset investments

Readily marketable investments held as current assets are stated at market value at the balance sheet date, and the difference between cost and market value is taken to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 4th September 2007	5,356
Additions	426
Disposals	(2,450)
At 3rd September 2008	3,332
DEPRECIATION	
At 4th September 2007	3,474
Charge for year	835
Eliminated on disposal	(2,450)
At 3rd September 2008	1,859
NET BOOK VALUE	
At 3rd September 2008	1,473
At 3rd September 2007	1,882

Clower Developments Limited

Notes to the Abbreviated Accounts - continued for the year ended 3rd September 2008

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 4th September 2007	3,064,600
Revaluation for the year	(50,000)
At 3rd September 2008	3,014,600
NET BOOK VALUE	
At 3rd September 2008	3,014,600
At 3rd September 2007	3,064,600

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
10,000	Ordinary Shares	1p	100	100
Allotted and issued:				
Number:	Class:	Nominal value:	2008 £	2007 £
5,449 (2007 - 5,549)	Ordinary shares	1p	54	55

The company under section 707 ICTA 1988 purchased 100 of its 0.01p ordinary shares (representing 1.7% of its called up share capital) for £400 each by passing a special resolution on 19th August 2008.

5. TRANSACTIONS WITH DIRECTORS

J A Clower has a credit balance on his loan account. Net interest of £7,957 has been accrued on the balance which represents a commercial rate.

6. RELATED PARTY DISCLOSURES

Included in debtors is a current account of £38,434 (2007:£181,451) with Jaycee (Nottm) Limited, a related party through JA Clower and AJ Clower who are directors' and shareholders' of both companies. There is no interest charged on the current account.