

Abbreviated Accounts
for the year ended 3rd September 2006
for
Clower Developments Limited

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Clower Developments Limited

**Contents of the Abbreviated Accounts
for the year ended 3rd September 2006**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Clower Developments Limited
Company Information
for the year ended 3rd September 2006

DIRECTORS:

J A Clower
Ms D J Clower
A J Clower

SECRETARY:

Mrs A Clower

REGISTERED OFFICE:

431 Mapperley Plains
Arnold
Nottingham
Nottinghamshire
NG3 5RZ

REGISTERED NUMBER:

534310 (England and Wales)

AUDITORS:

Clayton & Brewill
Registered Auditors and
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
NG1 7HR

**Report of the Independent Auditors to
Clower Developments Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Clower Developments Limited for the year ended 3rd September 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions

Clayton & Brewill
Registered Auditors and
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
NG1 7HR

A large, stylized handwritten signature in black ink, appearing to read 'Clayton & Brewill'.

Date

11th April 2007

Clower Developments Limited

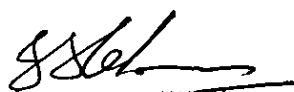
**Abbreviated Balance Sheet
3rd September 2006**

	Notes	2006		2005	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		893		613
Investment property	3		2,980,000		2,500,000
			<u>2,980,893</u>		<u>2,500,613</u>
CURRENT ASSETS					
Stocks		34,668		40,446	
Debtors		144,807		285,063	
Investments		161,700		119,245	
Cash at bank		248,805		97,015	
		<u>589,980</u>		<u>541,769</u>	
CREDITORS					
Amounts falling due within one year		<u>225,675</u>		<u>301,850</u>	
NET CURRENT ASSETS			<u>364,305</u>		<u>239,919</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>3,345,198</u></u>		<u><u>2,740,532</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		56		56
Revaluation reserve			2,413,972		1,933,972
Capital redemption reserve			1		1
Profit and loss account			931,169		806,503
SHAREHOLDERS' FUNDS			<u><u>3,345,198</u></u>		<u><u>2,740,532</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
and were signed on its behalf by

10th April 2007



J A Clower - Director

Clower Developments Limited

Notes to the Abbreviated Accounts for the year ended 3rd September 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers and rents charged during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on cost

In accordance with Statement of Standard accounting practice No 19 investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and no depreciation or amortisation is provided in respect of freehold investment properties. This treatment may be a departure from the requirement of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view. Depreciation or amortisation is only one of many factors in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Investments

Readily marketable investments held as current assets are stated at market value at the balance sheet date, and the difference between cost and market value is taken to the profit and loss account.

Clower Developments Limited

Notes to the Abbreviated Accounts - continued for the year ended 3rd September 2006

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 4th September 2005	2,450
Additions	1,190
	<u>3,640</u>
At 3rd September 2006	
DEPRECIATION	
At 4th September 2005	1,837
Charge for year	910
	<u>2,747</u>
At 3rd September 2006	
NET BOOK VALUE	
At 3rd September 2006	<u>893</u>
At 3rd September 2005	<u>613</u>

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 4th September 2005	2,500,000
Revaluation for the year	480,000
	<u>2,980,000</u>
At 3rd September 2006	
NET BOOK VALUE	
At 3rd September 2006	<u>2,980,000</u>
At 3rd September 2005	<u>2,500,000</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
10,000	Ordinary Shares	1p	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number.	Class	Nominal value	2006 £	2005 £
5,611	Ordinary Shares	1p	<u>56</u>	<u>56</u>

5 RELATED PARTY DISCLOSURES

Included in debtors is a current account of £122,726 (2005 £272,780) with Jaycee (Nottm) Limited, a related party through JA Clower and AJ Clower who are directors' and shareholders' of both companies. There is no interest charged on the current account.