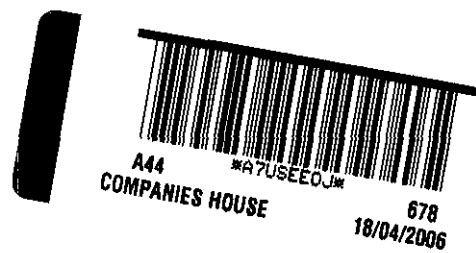


REGISTERED NUMBER: 534310 (England and Wales)

Abbreviated Accounts
for the year ended 3rd September 2005
for
Clower Developments Limited



Clower Developments Limited

**Contents of the Abbreviated Accounts
for the year ended 3rd September 2005**

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Clower Developments Limited
Company Information
for the year ended 3rd September 2005

DIRECTORS:

J A Clower
Ms D J Clower
A J Clower

SECRETARY:

Mrs A Clower

REGISTERED OFFICE:

431 Mapperley Plains
Arnold
Nottingham
Nottinghamshire
NG3 5RZ

REGISTERED NUMBER:

534310 (England and Wales)

AUDITORS:

Clayton & Brewill
Registered Auditors and
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
NG1 7HR

**Report of the Independent Auditors to
Clower Developments Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 3rd September 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

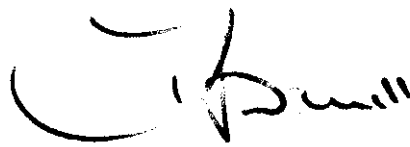
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Clayton & Brewill
Registered Auditors and
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
NG1 7HR



Date: 13th April 2006

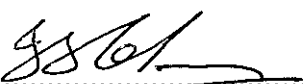
Clower Developments Limited

**Abbreviated Balance Sheet
3rd September 2005**

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,500,613		2,351,225
CURRENT ASSETS:					
Stocks		40,446		40,446	
Debtors		285,063		257,546	
Investments		119,245		110,623	
Cash at bank		97,015		100,266	
		541,769		508,881	
CREDITORS: Amounts falling due within one year		301,850		346,232	
NET CURRENT ASSETS:			239,919		162,649
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£2,740,532</u>		<u>£2,513,874</u>
CAPITAL AND RESERVES:					
Called up share capital	3		56		56
Revaluation reserve			1,933,972		1,783,972
Capital redemption reserve			1		1
Profit and loss account			806,503		729,845
SHAREHOLDERS' FUNDS:			<u>£2,740,532</u>		<u>£2,513,874</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
J A Clower - Director

Approved by the Board on12/4/06.....

Clower Developments Limited

Notes to the Abbreviated Accounts for the year ended 3rd September 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers and rents charged during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided
Plant and machinery - 25% on cost

In accordance with Statement of Standard accounting practice No 19 investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and no depreciation or amortisation is provided in respect of freehold investment properties. This treatment may be a departure from the requirement of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view. Depreciation or amortisation is only one of many factors in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Readily marketable investments held as current assets are stated at market value at the balance sheet date, and the difference between cost and market value is taken to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 4th September 2004	2,352,450
Surplus on revaluation	150,000
At 3rd September 2005	2,502,450
DEPRECIATION:	
At 4th September 2004	1,225
Charge for year	612
At 3rd September 2005	1,837
NET BOOK VALUE:	
At 3rd September 2005	2,500,613
At 3rd September 2004	2,351,225

Clower Developments Limited

Notes to the Abbreviated Accounts for the year ended 3rd September 2005

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
10,000	Ordinary Shares	1p	<u>100</u>	<u>100</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2005	2004
			£	£
5,611	Share capital	1p	56	56
(2004 - 5,700)			<u> </u>	<u> </u>

The company under section 707 ICTA 1988 purchased 39 of its 0.01p ordinary shares (representing 0.5% of its called up share capital) for £391 each by passing a special resolution on 5th April 2005.

4. RELATED PARTY DISCLOSURES

Included in debtors is a current account of £272,780 (2004:£254,049) with Jaycee (Nottm) Limited, a related party through JA Clower and AJ Clower who are directors' and shareholders' of both companies. There is no interest charged on the current account.