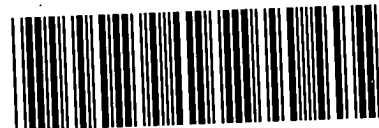


**COMPANY REGISTRATION NUMBER 533921**

**E P BRAND (FARMERS) LIMITED**  
**Unaudited Abbreviated Accounts**  
**31 May 2014**

**SATURDAY**



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**21/02/2015**

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**COMPANIES HOUSE**

# **E P BRAND (FARMERS) LIMITED**

## **Abbreviated Accounts**

**Year Ended 31 May 2014**

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# **E P BRAND (FARMERS) LIMITED**

## **Report to the Directors on the Preparation of the Unaudited Statutory Accounts of E P Brand (Farmers) Limited**

**Year Ended 31 May 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of E P Brand (Farmers) Limited for the year ended 31 May 2014 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html).

This report is made solely to the Board of Directors of E P Brand (Farmers) Limited, as a body, in accordance with the terms of our engagement letter dated 16 August 2012. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of E P Brand (Farmers) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than E P Brand (Farmers) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that E P Brand (Farmers) Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of E P Brand (Farmers) Limited. You consider that E P Brand (Farmers) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of E P Brand (Farmers) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

**SR HOWELL & CO**  
Chartered Certified Accountants

88 High Street  
Ramsey  
Huntingdon  
Cambs  
PE26 1BS

.....

# E P BRAND (FARMERS) LIMITED

## Abbreviated Balance Sheet

31 May 2014

|                                                                | Note     | 2014<br>£   | 2013<br>£   |
|----------------------------------------------------------------|----------|-------------|-------------|
| <b>Fixed assets</b>                                            | <b>2</b> |             |             |
| Tangible assets                                                |          | 5,535,411   | 1,444,542   |
| <b>Current assets</b>                                          |          |             |             |
| Stocks                                                         |          | 280,392     | 263,350     |
| Debtors                                                        |          | 434,590     | 245,512     |
| Cash at bank and in hand                                       |          | 10,469      | 30,177      |
|                                                                |          | 725,451     | 539,039     |
| <b>Creditors: Amounts falling due within one year</b>          | <b>3</b> | (447,550)   | (435,562)   |
| <b>Net current assets</b>                                      |          | 277,901     | 103,477     |
| <b>Total assets less current liabilities</b>                   |          | 5,813,312   | 1,548,019   |
| <b>Creditors: Amounts falling due after more than one year</b> | <b>4</b> | (1,685,050) | (1,489,518) |
| <b>Provisions for liabilities</b>                              |          | (41,273)    | (48,233)    |
|                                                                |          | 4,086,989   | 10,268      |
| <b>Capital and reserves</b>                                    |          |             |             |
| Called-up equity share capital                                 | <b>5</b> | 10,000      | 10,000      |
| Revaluation reserve                                            |          | 4,138,712   | -           |
| Profit and loss account                                        |          | (61,723)    | 268         |
| <b>Shareholders' funds</b>                                     |          | 4,086,989   | 10,268      |

For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.

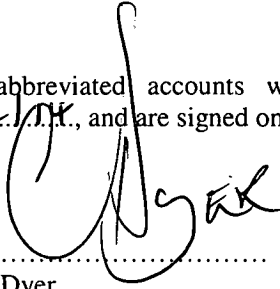
The notes on pages 4 to 6 form part of these abbreviated accounts.

# **E P BRAND (FARMERS) LIMITED**

## **Abbreviated Balance Sheet** *(continued)*

**31 May 2014**

These abbreviated accounts were approved by the directors and authorised for issue on  
...16/12/14... and are signed on their behalf by:



.....  
Mr C D Dyer  
Director

Company Registration Number: 533921

The notes on pages 4 to 6 form part of these abbreviated accounts.

# **E P BRAND (FARMERS) LIMITED**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 May 2014**

### **1. Accounting policies**

#### **1.1 Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover comprises the invoice value of goods and services supplied by the company during the year, net of Value Added Tax and trade discounts.

#### **1.3 Fixed assets**

Tangible fixed assets are stated at cost less depreciation.

#### **1.4 Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Buildings - 2% Straight line

Plant & Machinery - 15-25% Reducing balance

Leasehold improvements - 10% Straight line

Land - Not depreciated

#### **1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **1.6 Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

#### **1.7 Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **1.8 Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

# E P BRAND (FARMERS) LIMITED

## Notes to the Abbreviated Accounts

Year Ended 31 May 2014

### 1. Accounting policies *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 2. Fixed assets

|                          | <b>Tangible<br/>Assets<br/>£</b> |
|--------------------------|----------------------------------|
| <b>Cost or valuation</b> |                                  |
| At 1 June 2013           | 2,012,105                        |
| Additions                | 13,091                           |
| Disposals                | (361)                            |
| Revaluation              | 4,138,712                        |
| <b>At 31 May 2014</b>    | <u>6,163,547</u>                 |
| <b>Depreciation</b>      |                                  |
| At 1 June 2013           | 567,563                          |
| Charge for year          | 60,573                           |
| <b>At 31 May 2014</b>    | <u>628,136</u>                   |
| <b>Net book value</b>    |                                  |
| <b>At 31 May 2014</b>    | <u>5,535,411</u>                 |
| At 31 May 2013           | <u>1,444,542</u>                 |

### 3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

|                           | <b>2014<br/>£</b> | <b>2013<br/>£</b> |
|---------------------------|-------------------|-------------------|
| Bank loans and overdrafts | <u>97,610</u>     | <u>51,177</u>     |

The bank loan is secured on land owned by the company.

# **E P BRAND (FARMERS) LIMITED**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 May 2014**

### **4. Creditors: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

|                           | <b>2014</b>      | <b>2013</b>      |
|---------------------------|------------------|------------------|
|                           | <b>£</b>         | <b>£</b>         |
| Bank loans and overdrafts | <u>1,600,000</u> | <u>1,318,507</u> |

The bank loan is secured on land owned by the company.

Included within creditors falling due after more than one year is an amount of £Nil (2013 - £1,083,691) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

### **5. Share capital**

**Allotted, called up and fully paid:**

|                            | <b>2014</b>   |               | <b>2013</b>   |               |
|----------------------------|---------------|---------------|---------------|---------------|
|                            | <b>No</b>     | <b>£</b>      | <b>No</b>     | <b>£</b>      |
| Ordinary shares of £1 each | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> |