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REGISTERED NUMBER: 00533765 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Advance Property Investments Limited

FRIDAY



A09 *A290RUWX* 24/05/2013 #225

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for the Year Ended 31 August 2012**

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Advance Property Investments Limited

**Company Information
for the Year Ended 31 August 2012**

DIRECTORS

Mrs H J Craven
J H McLauchlan

REGISTERED OFFICE:

Misterton Hall
Lutterworth
Leicestershire
LE17 4JP

REGISTERED NUMBER:

00533765 (England and Wales)

ACCOUNTANTS:

Brockhurst Davies Limited
11 The Office Village
North Road
Loughborough
Leicestershire
LE11 1QJ

Advance Property Investments Limited (Registered number: 00533765)

**Abbreviated Balance Sheet
31 August 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	879,609	864,055
CURRENT ASSETS			
Debtors		6,483	38,757
Cash at bank and in hand		63,828	60,087
		<u>70,311</u>	<u>98,844</u>
CREDITORS			
Amounts falling due within one year		<u>21,601</u>	<u>58,532</u>
NET CURRENT ASSETS		<u>48,710</u>	<u>40,312</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>928,319</u>	<u>904,367</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Revaluation reserve		601,462	601,462
Profit and loss account		326,757	302,805
SHAREHOLDERS' FUNDS		<u>928,319</u>	<u>904,367</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 May 2013 and were signed on its behalf by



Mrs H J Craven - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified to include the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Rents receivable on freehold investment properties, under the terms of operating leases, are included in the profit and loss account on a receivable basis

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Freehold investment properties

Investment properties are stated at open market value Under the terms of SSAP 19, the company is excluded from providing depreciation in respect of freehold investment properties

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	899,685
Additions	22,670
At 31 August 2012	922,355
DEPRECIATION	
At 1 September 2011	35,630
Charge for year	7,116
At 31 August 2012	42,746
NET BOOK VALUE	
At 31 August 2012	879,609
At 31 August 2011	864,055

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
100	Ordinary		<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012**

4 DEFERRED TAXATION

The amounts unprovided for deferred taxation are set out below

	2012	2012	2011	2011
	Provided	Unprovided	Provided	Unprovided
	£	£	£	£
Potential capital gain on revalued properties	-	89,000	-	84,000

The unprovided deferred tax liability represents tax on the potential gain that would arise should the freehold investment properties be disposed of at their revalued amounts. Deferred tax has been calculated at a rate of 20% (2011: 20%)