REGISTERED NUMBER: 00532142 (England and Wales)

Abbreviated Unaudited Accounts

for the Period 1st June 2015 to 30th May 2016

for

GABRIEL POWER & CO. LIMITED

GABRIEL POWER & CO. LIMITED (REGISTERED NUMBER: 00532142)

Contents of the Abbreviated Accounts
for the period 1st June 2015 to 30th May 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Company Information
for the period 1st June 2015 to 30th May 2016

DIRECTORS:	A J Power Mrs P P Power
SECRETARY:	A J Power
REGISTERED OFFICE:	Arbor House Broadway North Walsall West Midlands WS1 2AN
REGISTERED NUMBER:	00532142 (England and Wales)
ACCOUNTANTS:	Bakers (The practising name of Baker (Midlands) Limited) Arbor House Broadway North Walsall WS1 2AN

Abbreviated Balance Sheet
30th May 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		-		-
Investment property	3		525,000		525,000
			525,000		525,000
CURRENT ASSETS					
Debtors		14,494		4,625	
Cash at bank		1,255		9,167	
		15,749		13,792	
CREDITORS					
Amounts falling due within one year	4	80,305		33,853	
NET CURRENT LIABILITIES			(64,556)		(20,061)
TOTAL ASSETS LESS CURRENT LIABILITIES			460,444		504,939
CREDITORS					
Amounts falling due after more than one year	4		217,330		275,358
NET ASSETS			243,114		229,581
CAPITAL AND RESERVES					
Called up share capital	5		2,400		2,400
Revaluation reserve			463,138		463,138
Profit and loss account			(222,424)		(235,957)
SHAREHOLDERS' FUNDS			243,114		229,581

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th May 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30th May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th May 2017 and were signed on its behalf by:

Mrs P P Power - Director

A J Power - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the period 1st June 2015 to 30th May 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on a going concern basis, which assumes the continued support of the directors and finance providers.

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Investment property
Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for Investment Properties, it is a departure from the general requirements of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2015 and 30th May 2016	250
DEPRECIATION	
At 1st June 2015 and 30th May 2016	250
NET BOOK VALUE	
At 30th May 2016	-
At 31st May 2015	-

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3. **INVESTMENT PROPERTY**

	Total
	£
COST OR VALUATION	
At 1st June 2015 and 30th May 2016	525,000
NET BOOK VALUE	
At 30th May 2016	525,000
At 31st May 2015	525,000

4. **CREDITORS**

Creditors include an amount of £ 92,204 (2015 - £ 108,104) for which security has been given.

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	-	14,066

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
2,400	Ordinary	£1	2,400	2,400

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.