

Belton Bros Limited

Unaudited Abbreviated Accounts

for the Year Ended 5 April 2012

Belton Bros Limited
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Belton Bros Limited
(Registration number: 00531821)
Abbreviated Balance Sheet at 5 April 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		374,959	427,245
Investments		105,743	105,743
		480,702	532,988
Current assets			
Stocks		407,743	318,087
Debtors	3	61,493	67,529
Cash at bank and in hand		662,858	465,379
		1,132,094	850,995
Creditors: Amounts falling due within one year		(143,495)	(91,936)
Net current assets		988,599	759,059
Total assets less current liabilities		1,469,301	1,292,047
Creditors: Amounts falling due after more than one year		-	(35,362)
Net assets		1,469,301	1,256,685
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		1,468,301	1,255,685

Shareholders'
funds

1,469,301

1,256,685

For the year ending 5 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 30 July 2012 and signed on its behalf by:

The notes on pages 3 to 5 form an integral part of these financial statements.

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Belton Bros Limited
(Registration number: 00531821)
Abbreviated Balance Sheet at 5 April 2012
..... continued

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Mrs D. P. Carr
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Belton Bros Limited
Notes to the Abbreviated Accounts for the Year Ended 5 April 2012
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, in respect of the sale of goods to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and grain store:-	
Plant and utensils	12.5% reducing balance basis
Grain drying equipment	20% reducing balance basis
Tractors and elevators	25% reducing balance basis
Combine harvester	20% reducing balance basis
Motor Vehciles	25% reducing balance basis
Office equipment	15% reducing balance basis
Barn conversion	20% reducing balance basis
Trailers, Wagons and carts	12.5% reducing balance basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Belton Bros Limited
Notes to the Abbreviated Accounts for the Year Ended 5 April 2012
..... continued

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 6 April 2011	1,344,856	105,743	1,450,599
Additions	55,943	-	55,943
Disposals	(49,424)	-	(49,424)
At 5 April 2012	1,351,375	105,743	1,457,118
Depreciation			
At 6 April 2011	917,611	-	917,611
Charge for the year	98,499	-	98,499
Eliminated on disposals	(39,694)	-	(39,694)
At 5 April 2012	976,416	-	976,416
Net book value			

At 5 April 2012	374,959	105,743	480,702
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At 5 April 2011

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427,245	105,743	532,988
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Belton Bros Limited
Notes to the Abbreviated Accounts for the Year Ended 5 April 2012
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3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary Share of £1 each	1,000	1,000	1,000	1,000
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