REGISTRAR

Registration number 00531821

Belton Bros Limited

Unaudited Abbreviated Accounts

for the Year Ended 5 April 2011

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Belton Bros Limited

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Belton Bros Limited

(Registration number: 00531821)

Abbreviated Balance Sheet at 5 April 2011

	Note	2011 £		2010 £	
Fixed assets					
Tangible fixed assets			427,245		334,087
Investments			105,743		116,876
			532,988		450,963
Current assets					
Stocks		318,087		275,972	
Debtors		67,529		18,521	
Cash at bank and in hand		465,379		427,165	
		850,995		721,658	
Creditors Amounts falling due within one year		(91,936)		(78,177)	
Net current assets			759,059		643,481
Total assets less current liabilities			1,292,047		1,094,444
Creditors Amounts falling due after more than one year			(35,362)		-
Net assets			1,256,685		1,094,444
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		1,255,685		1,093,444	
Shareholders' funds			1,256,685		1,094,444

For the year ending 5 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Belton Bros Limited

(Registration number: 00531821)

Abbreviated Balance Sheet at 5 April 2011

..... continued

Approved by the Board on 24 August 2011 and signed on its behalf by

D P Carr
Director

The notes on pages 3 to 4 form an integral part of these financial statements

Belton Bros Limited

Notes to the Abbreviated Accounts for the Year Ended 5 April 2011

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents amounts chargeable, in respect of the sale of goods to customers

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and grain store -	
Plant and utensils	12 5% reducing balance basis
Grain drying equipment	20% reducing balance basis
Tractors and elevators	25& reducing balance basis
Combine harvester	20% reducing balance basis
Motor Vehciles	25% reducing balance basis
Office equipment	15% reducing balance basis

Fixed asset investments
Fixed asset investments are stated at historical cost less provision for any diminution in value

Stocks, work in progress and long-term contracts
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing
Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives The capital elements of future obligations under the leases are included as liabilities in the balance sheet The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives The capital element of future finance payments is included within creditors Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding

Pensions
The company operates a defined contribution pension scheme Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 6 April 2010	1,209,315	116,876	1,326,191
Additions	215,196	105,743	320,939
Disposals	(79,655)	(116,876)	(196,531)
At 5 April 2011	1,344,856	105,743	1,450,599
Amortisation			
At 6 April 2010	875,228	-	875,228
Charge for the year	115,381	-	115,381
Eliminated on disposals	(72,998)	-	(72,998)
At 5 April 2011	917,611	-	917,611
Net book value			
At 5 April 2011	427,245	105,743	532,988
At 5 April 2010	334,087	116,876	450,963

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary Share of £1 each	1,000	1,000	1,000	1,000

4 Control

The company is controlled by the directors who own 67% of the called up share capital