

031069

GEO. LAMMING AND SON (ENGINEERS) LIMITED

ABBREVIATED ACCOUNTS

31 MAY 2002



GEO. LAMMING AND SON (ENGINEERS) LIMITED

AUDITORS' REPORT TO THE DIRECTORS OF GEO. LAMMING AND SON (ENGINEERS) LIMITED PURSUANT TO SCHEDULE 8 TO THE COMPANIES ACT 1985

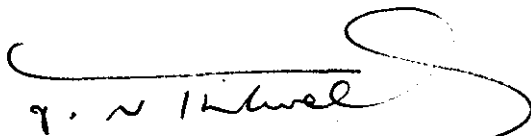
I have examined the abbreviated accounts on pages 2 to 4 together with the full accounts of Geo. Lamming and Son (Engineers) Limited for the year ended 31st May 2002. The scope of my work for the purpose of this report was limited to confirming that the Company is entitled to the exemption claimed in the Directors' statement on page 2 and that the abbreviated accounts have been properly prepared from the full accounts.

In my opinion the Company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Part 1 of Schedule 8 to that Act in respect of the year ended 31st May 2002 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that Schedule.

On 15th August 2002 I reported, as Auditor of Geo. Lamming and Son (Engineers) Limited, to the members on the full accounts prepared under Section 226 of the Companies Act 1985 for the year ended 31st May 2002 and my report was as follows:

"I have audited the accounts on pages 3 to 8 in accordance with Auditing Standards.

In my opinion the accounts give a true and fair view of the state of the Company's affairs at 31st May 2002 and of its profit and cash flows for the year then ended and have been properly prepared in accordance with the Companies Act 1985."



F.N. SPENCER-THIRLWELL
Chartered Accountants

15th August 2002

GEO. LAMMING AND SON (ENGINEERS) LIMITED

BALANCE SHEET AT 31 MAY 2002

	<u>Notes</u>	<u>31 MAY 2002</u>	<u>31 MAY 2001</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	2,213	2,361
Investments	3	201,533	201,533
		<u>203,746</u>	<u>203,894</u>
CURRENT ASSETS			
Debtors		3,250	3,250
Cash at bank		167,737	151,198
		<u>170,987</u>	<u>154,448</u>
CREDITORS			
Amounts falling due within one year		<u>-15,864</u>	<u>-9,318</u>
NET CURRENT ASSETS		<u>155,123</u>	<u>145,130</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		358,869	349,024
		<u>£ 358,869</u>	<u>£ 349,024</u>
CAPITAL AND RESERVES			
Called up share capital	4	20,000	20,000
Profit and loss account	5	338,869	329,024
		<u>£ 358,869</u>	<u>£ 349,024</u>

The Directors have relied on Sections 247 to 249 of the Companies Act 1985 as entitling them to deliver abbreviated accounts on the grounds that the Company is entitled to the benefit of those sections as a small company.

APPROVED BY THE BOARD

..... 14th August 2002

R.M.Heath.....

A.M.R.Sutton.....

GEO. LAMMING AND SON (ENGINEERS) LIMITED

NOTES TO THE ACCOUNTS

31 MAY 2002

1. ACCOUNTING POLICIES

(i) Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

(ii) Turnover represents amounts charged to customers for services provided in the ordinary course of business and excludes VAT.

(iii) Fixed assets and depreciation

Fixed assets are stated at cost. Depreciation is provided by the reducing balance method at rates to write off the assets over their estimated useful life. The rates used are:

Office equipment	30%
Freehold property	10%

.GEO. LAMMING AND SON (ENGINEERS) LIMITED

NOTES TO THE ACCOUNTS - 31 MAY 2002 (continued)

2 TANGIBLE FIXED ASSETS

	<u>Freehold Land and Buildings</u>	<u>Fixtures and Fittings</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
COST			
At 1 June 2001	14,860	1,315	16,175
Disposals/Additions			
At 31 May 2002	<u>£ 14,860</u>	<u>1,315</u>	<u>16,175</u>
DEPRECIATION			
At 1 June 2001	12,500	1,314	13,814
Written back			
Charge for the year	148		148
At 31 May 2002	<u>£ 12,648</u>	<u>1,314</u>	<u>13,962</u>
NET BOOK VALUE			
At 31 May 2002	<u>£ 2,212</u>	<u>1</u>	<u>2,213</u>
At 31 May 2001	<u>£ 2,360</u>	<u>1</u>	<u>2,361</u>

3 FIXED ASSET INVESTMENTS

	<u>31 MAY 2002</u>	<u>31 MAY 2001</u>
	<u>£</u>	<u>£</u>
UK listed investments	<u>£ 201,533</u>	<u>201,533</u>
Market value of listed investments	<u>£ 207,379</u>	<u>211,017</u>

4. CALLED UP SHARE CAPITAL

Authorised		
Ordinary shares of £1 each	<u>£ 25,000</u>	<u>£ 25,000</u>
Issued, called up and fully paid		
Ordinary shares of £1 each	<u>£ 20,000</u>	<u>£ 20,000</u>

5. PROFIT AND LOSS ACCOUNT

Opening balance	329,024	316,727
Retained profit for the year	9,845	12,297
Closing balance	<u>£ 338,869</u>	<u>£ 329,024</u>