

53069

GEO. LAMMING AND SON (ENGINEERS) LIMITED

ABBREVIATED ACCOUNTS

31 MAY 2000



GEO. LAMMING AND SON (ENGINEERS) LIMITED

AUDITORS' REPORT TO THE DIRECTORS OF GEO. LAMMING AND SON (ENGINEERS) LIMITED PURSUANT TO SCHEDULE 8 TO THE COMPANIES ACT 1985

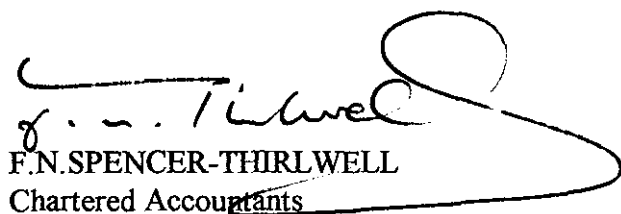
I have examined the abbreviated accounts on pages 2 to 4 together with the full accounts of Geo. Lamming and Son (Engineers) Limited for the year ended 31st May 2000. The scope of my work for the purpose of this report was limited to confirming that the Company is entitled to the exemption claimed in the Directors' statement on page 2 and that the abbreviated accounts have been properly prepared from the full accounts.

In my opinion the Company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Part 1 of Schedule 8 to that Act in respect of the year ended 31st May 2000 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that Schedule.

On 31st August 2000 I reported, as Auditor of Geo. Lamming and Son (Engineers) Limited, to the members on the full accounts prepared under Section 226 of the Companies Act 1985 for the year ended 31st May 2000 and my report was as follows:

"I have audited the accounts on pages 3 to 8 in accordance with Auditing Standards.

In my opinion the accounts give a true and fair view of the state of the Company's affairs at 31st May 2000 and of its profit and cash flows for the year then ended and have been properly prepared in accordance with the Companies Act 1985."


F.N.SPENCER-THIRLWELL
Chartered Accountants

31st August 2000

GEO. LAMMING AND SON (ENGINEERS) LIMITED

BALANCE SHEET AT 31 MAY 2000

	Notes	31 MAY 2000	31 MAY 1999
		£	£
FIXED ASSETS			
Tangible Assets	2	2,517	13,604
Investments	3	201,533	201,533
		<u>204,050</u>	<u>215,137</u>
CURRENT ASSETS			
Debtors		3,267	223
Cash at bank		134,424	117,832
		<u>137,691</u>	<u>118,055</u>
CREDITORS			
Amounts falling due within one year		<u>-5,013</u>	<u>-16,173</u>
NET CURRENT ASSETS		<u>132,678</u>	<u>101,882</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		336,728	317,019
		<u>£ 336,728</u>	<u>£ 317,019</u>
CAPITAL AND RESERVES			
Called up share capital	4	20,000	20,000
Profit and loss account	5	316,728	297,019
		<u>£ 336,728</u>	<u>£ 317,019</u>

The Directors have relied on Sections 247 to 249 of the Companies Act 1985 as entitling them to deliver abbreviated accounts on the grounds that the Company is entitled to the benefit of those sections as a small company.

APPROVED BY THE BOARD

1st August 2000

R.M.Heath

A.M.R.Sutton

GEO. LAMMING AND SON (ENGINEERS) LIMITED

NOTES TO THE ACCOUNTS

31 MAY 2000

1. ACCOUNTING POLICIES

(i) Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

(ii) Turnover represents amounts charged to customers for services provided in the ordinary course of business and excludes VAT.

(iii) Fixed assets and depreciation

Fixed assets are stated at cost. Depreciation is provided by the reducing balance method at rates to write off the assets over their estimated useful life. The rates used are:

Motor vehicles	25%
Office equipment	30%
Freehold property	10%

GEO. LAMMING AND SON (ENGINEERS) LIMITED

NOTES TO THE ACCOUNTS - 31 MAY 2000(continued)

2 TANGIBLE FIXED ASSETS

	Freehold Land and Buildings	Fixtures and Fittings	Motor Vehicles	Total
	£	£	£	£
COST				
At 31 May 1999	14,860	1,315	12,860	29,035
Disposals/Additions			-12,860	-12,860
At 31 May 2000	<u>14,860</u>	<u>1,315</u>	<u>0</u>	<u>16,175</u>
DEPRECIATION				
At 31 May 1999	12,204	1,298	1,929	15,431
Written back			-1,929	-1,929
Charge for the year	148	8		156
At 31 May 2000	<u>12,352</u>	<u>1,306</u>	<u>0</u>	<u>13,658</u>
NET BOOK VALUE				
At 31 May 2000	<u>2,508</u>	<u>9</u>	<u>0</u>	<u>2,517</u>
At 31 May 1999	<u>2,656</u>	<u>17</u>	<u>10,931</u>	<u>13,604</u>

3 FIXED ASSET INVESTMENTS

	31 MAY 2000	31 MAY 1999
	£	£
UK listed investments	201,533	201,553
UK unlisted investments	-	-
	<u>£ 201,533</u>	<u>£ 201,553</u>
Market value of listed investments	<u>£ 212,612</u>	<u>£ 221,132</u>

4. CALLED UP SHARE CAPITAL

Authorised

Ordinary shares of £1 each

£ 25,000 £ 25,000

Issued, called up and fully paid

Ordinary shares of £1 each

£ 20,000 £ 20,000

5. PROFIT AND LOSS ACCOUNT

Opening balance	837,019	830,006
Less: Investment & Loan written off	<u>-540,000</u>	297,019
Retained profit for the year	19,708	7,013
	<u>316,727</u>	<u>837,019</u>
Less: Investment & Loan provision		<u>-540,000</u>
Closing balance	<u>£ 316,727</u>	<u>£ 297,019</u>