

Registered number
00530321

M C A (Aston) Limited

Report and Unaudited Accounts

31 December 2017

Collins
Chartered Accountants
West Midlands

M C A (Aston) Limited**Registered number:** 00530321**Balance Sheet****as at 31 December 2017**

	Notes	2017		2016	
		£	£	£	£
Fixed assets					
Tangible assets	3		33,444		43,293
Current assets					
Stocks		603,000		624,800	
Debtors	4	341,989		354,741	
Cash at bank and in hand		176,971		91,981	
		<u>1,121,960</u>		<u>1,071,522</u>	
Creditors: amounts falling due within one year	5	(121,814)		(97,024)	
Net current assets			1,000,146		974,498
Total assets less current liabilities			<u>1,033,590</u>		<u>1,017,791</u>
Creditors: amounts falling due after more than one year	6		(1,043)		(5,215)
Provisions for liabilities			(6,354)		(8,659)
Net assets			<u><u>1,026,193</u></u>		<u><u>1,003,917</u></u>
Capital and reserves					
Called up share capital			200		200
Profit and loss account			1,025,993		1,003,717
Shareholders' funds			<u><u>1,026,193</u></u>		<u><u>1,003,917</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Brown

Director

M C A (Aston) Limited
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 (as applicable to small companies), The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover comprises revenue earned from the sale of goods, this is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	10% - 33.3% pa reducing balance
Motor vehicles	25% pa reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax

rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>8</u>	<u>8</u>

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2017	143,830	38,737	182,567
At 31 December 2017	<u>143,830</u>	<u>38,737</u>	<u>182,567</u>
Depreciation			
At 1 January 2017	129,188	10,086	139,274
Charge for the year	2,686	7,163	9,849
At 31 December 2017	<u>131,874</u>	<u>17,249</u>	<u>149,123</u>
Net book value			
At 31 December 2017	<u>11,956</u>	<u>21,488</u>	<u>33,444</u>
At 31 December 2016	<u>14,642</u>	<u>28,651</u>	<u>43,293</u>

4 Debtors	2017	2016
	£	£
Trade debtors	50,175	51,720
Amounts owed by fellow subsidiaries	44,753	46,160
Amount due from holding company	241,680	251,281
Prepayments and accrued income	5,381	5,580
	<u>341,989</u>	<u>354,741</u>

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Obligations under finance lease and hire purchase contracts	4,172	4,172
Trade creditors	78,100	59,798
Amounts owed to fellow subsidiaries	10,349	5,913
Corporation tax	11,913	10,994
Other taxes and social security costs	4,633	6,311
Accruals and deferred income	12,647	9,836
	<u>121,814</u>	<u>97,024</u>

6 Creditors: amounts falling due after one year	2017	2016
	£	£
Obligations under finance lease and hire purchase contracts	<u>1,043</u>	<u>5,215</u>

7 Pension commitments

The company operates a defined contributions pension scheme. The pension charge to the profit and loss represents contributions payable by the company during the year and amounted to £8,750 (2016:£6,500). The company started a Auto Enrolment pension scheme for its employees last year. Contributions and costs to the company amounted to £514. (2016:£553).

8 Contingent liabilities

A guarantee has been given in favour of National Westminster Bank plc to secure monies due to Escadean Limited to a total of £70,000 and interest. Escadean Limited is a fellow subsidiary of Positive Engineering Limited.

9 Related party transactions

Positive Engineering Partnership is a company in which Mrs P A Brown is a partner. Goods and services were purchased during the year to a value of £28,165 (2016 - £42,498). The amount due(to)/from the related party at the year end was (£15,101) (2016 - £281).

10 Controlling party

The ultimate holding company is Positive Engineering Limited a company incorporated in England and Wales.

11 Other information

M C A (Aston) Limited is a private company limited by shares and incorporated in England. Its registered office is:

38 - 50 Victoria Road

Aston

Birmingham

West Midlands

B6 5HF

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