

Registered number
00530321

M C A (Aston) Limited
Report and Unaudited Accounts
31 December 2016

Collins
Chartered Accountants
West Midlands

M C A (Aston) Limited**Registered number:** 00530321**Balance Sheet****as at 31 December 2016**

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	3		43,293		37,909
Current assets					
Stocks		624,800		643,300	
Debtors	4	354,741		291,520	
Cash at bank and in hand		91,981		110,987	
		<u>1,071,522</u>		<u>1,045,807</u>	
Creditors: amounts falling due within one year	5	(97,024)		(120,498)	
Net current assets			974,498		925,309
Total assets less current liabilities			<u>1,017,791</u>		<u>963,218</u>
Creditors: amounts falling due after more than one year	6		(5,215)		-
Provisions for liabilities	7		(8,659)		(7,582)
Net assets			<u><u>1,003,917</u></u>		<u><u>955,636</u></u>
Capital and reserves					
Called up share capital			200		200
Profit and loss account			1,003,717		955,436
Shareholders' funds			<u><u>1,003,917</u></u>		<u><u>955,636</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Brown

Director

M C A (Aston) Limited
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods . Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	10% - 33.3% pa reducing balance
Motor vehicles	25% pa reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax

rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2016	2015
	Number	Number
Average number of persons employed by the company	<u>8</u>	<u>8</u>

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2016	143,370	36,223	179,593
Additions	460	30,237	30,697
Disposals	-	(27,723)	(27,723)
At 31 December 2016	<u>143,830</u>	<u>38,737</u>	<u>182,567</u>
Depreciation			
At 1 January 2016	125,524	16,160	141,684
Charge for the year	3,664	7,031	10,695
On disposals	-	(13,105)	(13,105)
At 31 December 2016	<u>129,188</u>	<u>10,086</u>	<u>139,274</u>
Net book value			
At 31 December 2016	<u>14,642</u>	<u>28,651</u>	<u>43,293</u>
At 31 December 2015	<u>17,846</u>	<u>20,063</u>	<u>37,909</u>

4 Debtors	2016	2015
	£	£
Trade debtors	51,720	72,501
Amounts owed by fellow subsidiaries	46,160	7,163
Prepayments and accrued income	5,580	7,324

Amount due from holding company	251,281	204,532
	<u>354,741</u>	<u>291,520</u>

5 Creditors: amounts falling due within one year	2016	2015
	£	£

Obligations under finance lease and hire purchase contracts	4,172	-
Trade creditors	59,798	82,201
Amounts owed to fellow subsidiaries	5,913	13,701
Corporation tax	10,994	11,372
Other taxes and social security costs	6,311	5,087
Accruals and deferred income	9,836	8,137
	<u>97,024</u>	<u>120,498</u>

6 Creditors: amounts falling due after one year	2016	2015
	£	£

Obligations under finance lease and hire purchase contracts	<u>5,215</u>	<u>-</u>
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7 Provisions for liabilities	2016	2015
	£	£

Deferred tax		
Accelerated capital allowances	<u>8,659</u>	<u>7,582</u>
At 1 January	7,582	9,268
Deferred tax charge in profit and loss account	1,077	(1,686)
	<u>8,659</u>	<u>7,582</u>

8 Pension commitments

The company operates a defined contributions pension scheme. The pension charge to the profit and loss represents contributions payable by the company during the year and amounted to £6,500 (2015:£6,000). The company started a Auto Enrolment pension scheme for its employees this year. Contributions and costs to the company amounted to £553.

9 Contingent liabilities

A guarantee has been given in favour of National Westminster Bank plc to secure monies due to Escadean Limited to a total of £70,000 and interest. Escadean Limited is a fellow subsidiary of Positive Engineering Limited.

10 Related party transactions

Positive Engineering Partnership is a company in which Mrs P A Brown is a partner. Goods and services were purchased during the year to a value of £42,498 (2015 - £20,633) The amount due from the related party at the year end was £281 (2015 - £14,279).

11 Controlling party

The ultimate holding company is Positive Engineering Limited a company incorporated in England.

12 Other information

M C A (Aston) Limited is a private company limited by shares and incorporated in England. Its registered office is:

38 - 50 Victoria Road

Aston

Birmingham

West Midlands

B6 5HF

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