

Abbreviated Accounts for the year ended 30th September 2003

for

Delsom Limited



Delsom Limited

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Delsom Limited

**Company Information
for the year ended 30th September 2003**

DIRECTOR: R A Elsom

SECRETARY: R R Turner

REGISTERED OFFICE: Priestley Green
Well Lane
Bridlington
East Yorkshire
YO16 4QN

REGISTERED NUMBER: 00529970 (England and Wales)

ACCOUNTANTS: Atkinsons
Chartered Accountants
Eagle Manor
12 Quay Road
Bridlington
East Yorkshire
YO15 2AD

Delsom Limited

**Abbreviated Balance Sheet
30th September 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		104,430		119,874
CURRENT ASSETS:					
Debtors	3	39,053		13,863	
Cash at bank		647,848		914,262	
		<u>686,901</u>		<u>928,125</u>	
CREDITORS: Amounts falling due within one year		9,372		18,907	
		<u>9,372</u>		<u>18,907</u>	
NET CURRENT ASSETS:			677,529		909,218
TOTAL ASSETS LESS CURRENT LIABILITIES:			781,959		1,029,092
CREDITORS: Amounts falling due after more than one year			205,701		477,515
			<u>205,701</u>		<u>477,515</u>
			<u>£576,258</u>		<u>£551,577</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			576,158		551,477
			<u>576,158</u>		<u>551,477</u>
SHAREHOLDERS' FUNDS:			<u>£576,258</u>		<u>£551,577</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Delsom Limited

**Abbreviated Balance Sheet
30th September 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R A Elsom'.

R A Elsom - Director

Approved by the Board on 28th November 2003

The notes form part of these abbreviated accounts

Delsom Limited

Notes to the Abbreviated Accounts for the year ended 30th September 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land & buildings	- 2% on cost
Fixtures, fittings & equipment	- 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st October 2002	185,536
Disposals	(38,479)
At 30th September 2003	147,057
DEPRECIATION:	
At 1st October 2002	65,662
Charge for year	2,326
Eliminated on disposals	(25,361)
At 30th September 2003	42,627
NET BOOK VALUE:	
At 30th September 2003	104,430
At 30th September 2002	119,874

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	2003	2002
	£	£
Deferred taxation	-	211

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	1	100	100

Delsom Limited

**Notes to the Abbreviated Accounts
for the year ended 30th September 2003**

5. RELATED PARTY DISCLOSURES

The company is controlled by Mr R A Elsom, the director of the company.

At 30th September 2003, the company owed R A Elsom £205,701.

Other debtors include an amount of £6,331 owed by Delsom Estates Limited, a company in which the director has an interest.