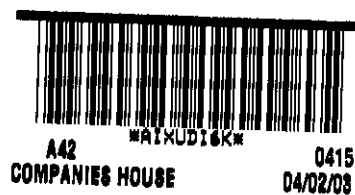


Abbreviated Financial Statements for the year ended 30th September 2002

for

Delsom Limited



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for the year ended 30th September 2002**

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Delsom Limited

Company Information
for the year ended 30th September 2002

DIRECTOR: R A Elsom

SECRETARY: R R Turner

REGISTERED OFFICE: Priestley Green
Well Lane
Bridlington
East Yorkshire

REGISTERED NUMBER: 00529970 (England and Wales)

ACCOUNTANTS: Atkinsons
Chartered Accountants
Eagle Manor
12 Quay Road
Bridlington
East Yorkshire
YO15 2AD

Delsom Limited

**Abbreviated Balance Sheet
30th September 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		119,874		122,817
CURRENT ASSETS:					
Debtors	3	13,863		20,749	
Cash at bank		914,262		1,656,332	
		928,125		1,677,081	
CREDITORS: Amounts falling due within one year		18,907		25,452	
NET CURRENT ASSETS:			909,218		1,651,629
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,029,092		1,774,446
CREDITORS: Amounts falling due after more than one year			477,515		1,256,586
			£551,577		£517,860
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			551,477		517,760
SHAREHOLDERS' FUNDS:			£551,577		£517,860

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Delsom Limited

**Abbreviated Balance Sheet
30th September 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R A Elsom', written in a cursive style.

R A Elsom - DIRECTOR

Approved by the Board on 28th November 2002

The notes form part of these financial statements

Delsom Limited

Notes to the Abbreviated Financial Statements for the year ended 30th September 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land & buildings	- 2% on cost
Fixtures, fittings & equipment	- 10% on cost
Motor vehicles	- 25% on reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st October 2001	
and 30th September 2002	185,536
DEPRECIATION:	
At 1st October 2001	62,719
Charge for year	2,943
At 30th September 2002	65,662
NET BOOK VALUE:	
At 30th September 2002	119,874
At 30th September 2001	122,817

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	2002	2001
	£	£
Deferred taxation	211	-

Delsom Limited

Notes to the Abbreviated Financial Statements for the year ended 30th September 2002

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	1	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

The company is controlled by Mr R A Elsom, the director of the company.

At 30th September 2002, the company owed R A Elsom £477,515

Other debtors include an amount of £6,331 owed by Delsom Estates Limited, a company in which the director has an interest.