

Abbreviated Financial Statements for the year ended 30th September 2000

for

Delsom Limited



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COMPANIES HOUSE 15/06/01

Delsom Limited

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for the year ended 30th September 2000**

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Delsom Limited
Company Information
for the year ended 30th September 2000

DIRECTORS: N D Elsom
R A Elsom

SECRETARY: N D Elsom

REGISTERED OFFICE: Priestley Green
Well Lane
Bridlington
East Yorkshire

REGISTERED NUMBER: 00529970 (England and Wales)

ACCOUNTANTS: Atkinsons
Chartered Accountants
12 Quay Road
Bridlington
East Yorkshire
YO15 2AD

Delsom Limited

**Abbreviated Balance Sheet
30th September 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		125,881		129,106
CURRENT ASSETS:					
Debtors		16,092		15,366	
Cash at bank and in hand		1,601,863		1,543,617	
		1,617,955		1,558,983	
CREDITORS: Amounts falling due within one year		23,298		22,733	
NET CURRENT ASSETS:			1,594,657		1,536,250
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,720,538		1,665,356
CREDITORS: Amounts falling due after more than one year			1,262,558		1,265,333
			£457,980		£400,023
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			457,880		399,923
SHAREHOLDERS' FUNDS:			£457,980		£400,023

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2000.

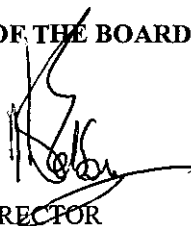
The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



N D Elsom - DIRECTOR

Approved by the Board on 27th February 2001

The notes form part of these financial statements

Delsom Limited

Notes to the Abbreviated Financial Statements for the year ended 30th September 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land & buildings	- 2% on cost
Fixtures, fittings & equipment	- 10% on cost
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st October 1999	
and 30th September 2000	185,536
DEPRECIATION:	
At 1st October 1999	56,430
Charge for year	3,225
	59,655
At 30th September 2000	
NET BOOK VALUE:	
At 30th September 2000	125,881
At 30th September 1999	129,106

As a change in accounting policy Freehold land and buildings have been depreciated at 2% per annum from 1st October 1999.

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000	1999
			£	£
100	Ordinary	1	100	100

Delsom Limited

**Notes to the Abbreviated Financial Statements
for the year ended 30th September 2000**

4. RELATED PARTY DISCLOSURES

The company is controlled by Mr N D Elsom, a director of the company.

At 30th September 2000, the company owed N D Elsom £1,062,558 and R A Elsom £200,000.

The company made sales of £1,628 to Delsom Estates Limited during the year, a company in which the directors have an interest. These sales were made on normal commercial terms.

Other debtors include an amount of £4,896 owed by Delsom Estates Limited.