

Company registration number 00529946 (England and Wales)

W.JANET LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

PAGES FOR FILING WITH REGISTRAR

W.JANET LIMITED

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W.JANET LIMITED**BALANCE SHEET***AS AT 30 APRIL 2023*

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		-		13,675
Current assets		-		-	
Creditors: amounts falling due within one year					
	5	-		(7,449)	
Net current liabilities			-		(7,449)
Net assets			-		6,226
Capital and reserves					
Called up share capital	6		6,000		6,000
Profit and loss reserves			(6,000)		226
Total equity			-		6,226

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 21 November 2023 and are signed on its behalf by:

D Hyman
Director

I L Levene
Director

Company registration number 00529946 (England and Wales)

W.JANET LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

Company information

W.Janet Limited is a private company limited by shares incorporated in England and Wales. The registered office is Europa House, Goldstone Villas, Hove, East Sussex, BN3 3RQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Leasehold

Straight line over the remaining life of the lease

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.3 Financial instruments

The company has the following financial instruments:

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.4 Profit and loss account

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither a profit nor loss, hence no profit and loss account has been prepared.

W.JANET LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 APRIL 2023****2 Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	2	2

4 Tangible fixed assets

	Land and buildings £
Cost	
At 1 May 2022 and 30 April 2023	13,675
Depreciation and impairment	
At 1 May 2022	-
Impairment losses	13,675
At 30 April 2023	13,675
Carrying amount	
At 30 April 2023	-
At 30 April 2022	13,675

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Amounts owed to group undertakings	-	7,449

6 Called up share capital

	2023 Number	2022 Number	2023 £	2022 £
Ordinary share capital				
Issued and fully paid				
Ordinary shares of £1 each	5,000	5,000	5,000	5,000

W.JANET LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 APRIL 2023****6 Called up share capital (Continued)**

	2023	2022	2023	2022
	Number	Number	£	£
Preference share capital				
Issued and fully paid				
8% Cum. Preference shares of £1 each	1,000	1,000	1,000	1,000
	=====	=====	=====	=====
Preference shares classified as equity			1,000	1,000
			=====	=====
Total equity share capital			6,000	6,000
			=====	=====

The Cumulative Preference Shares have the same rights as and rank pari passu with the Ordinary Shares in all respects except that:

- (i) Holders of Cumulative Preference Shares are not entitled to receive notice of, attend or vote at a General Meeting.
- (ii) Holders are entitled to payment of a cumulative preferential dividend in preference to holders of Ordinary Shares.
- (iii) Holders are entitled to receive the capital and all arrears of dividend paid off in priority to any payment of capital on the Ordinary Shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.