

W. JANET LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2009
COMPANY NO. 00529946

WEDNESDAY



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COMPANIES HOUSE

W. JANET LIMITED

DIRECTORS

D. Hyman
I.L. Levene

SECRETARY

Mrs. B.L. Hyman

REGISTERED OFFICE

Europa House,
Goldstone Villas,
Hove,
East Sussex.
BN3 3RQ

ACCOUNTANTS

Victor Boorman & Co.,
Europa House,
Goldstone Villas,
Hove,
East Sussex.
BN3 3RQ

W. JANET LIMITED

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W. JANET LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2009

The directors present their report and the financial statements for the year ended 30th April 2009.

PRINCIPAL ACTIVITIES

The company ceased trading on 30th April 1991 and has been considered dormant since that date.

DIRECTORS

The following directors have held office since 1st May 2008:

D. Hyman
I.L. Levene

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



D. Hyman
Director

Date: 12th January 2010

W. JANET LIMITED

BALANCE SHEET AT 30TH APRIL 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
CURRENT ASSETS			
Debtors	3	6,226	6,226
		<u>£6,226</u>	<u>£6,226</u>
CAPITAL AND RESERVES			
Share Capital	4	6,000	6,000
Profit and Loss account	5	226	226
		<u>£6,226</u>	<u>£6,226</u>
EQUITY AND NON-EQUITY SHAREHOLDERS' FUNDS	6	<u>£6,226</u>	<u>£6,226</u>

For the financial year ended 30 April 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the board on 12th January 2010 and signed on its behalf by

D. Hyman



I.L. Levene



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} **Directors**
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Company Registration No. 00529946

The notes on pages 3 to 5 form part of these financial statements

W. JANET LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2009

1. ACCOUNTING POLICY

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention.

2. PROFIT AND LOSS ACCOUNT

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither a profit nor loss, hence no profit and loss account has been prepared.

3. DEBTORS

	<u>2009</u>	<u>2008</u>
Amounts owed by Group Undertaking	6,226	2,715
	<u>£6,226</u>	<u>£2,715</u>

4. SHARE CAPITAL

	<u>2009</u>	<u>2008</u>
<u>Authorised</u>		
Equity Interests:		
5,000 Ordinary Shares of £1 each	5,000	5,000
Non-Equity Interests:		
1,000 8% Cum. Preference Shares of £1 each	1,000	1,000
	<u>£6,000</u>	<u>£6,000</u>
 <u>Allotted, Called Up and Fully Paid</u>		
Equity Interests:		
5,000 Ordinary Shares of £1 each	5,000	5,000
Non-Equity Interests:		
1,000 8% Cum. Preference Shares of £1 each	1,000	1,000
	<u>£6,000</u>	<u>£6,000</u>

W. JANET LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2009
(CONTINUED)

4. SHARE CAPITAL (Continued)

The Cumulative Preference Shares have the same rights as and rank pari passu with the Ordinary Shares in all respects except that:

- (i) Holders of Cumulative Preference Shares are not entitled to receive notice of, attend or vote at a General Meeting.
- (ii) Holders are entitled to payment of a cumulative preferential dividend in preference to holders of Ordinary Shares.
- (iii) Holders are entitled to receive the capital and all arrears of dividend paid off in priority to any payment of capital on the Ordinary Shares.

5. STATEMENT OF MOVEMENTS ON PROFIT AND LOSS ACCOUNT

	<u>Profit and loss</u> <u>Account</u>
Balance at 1 st May 2008	226
Retained Profit for the Year	-
Balance at 30 th April 2009	<u>£226</u>

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2009	2008
Profit for the Financial Year	-	-
Opening Shareholders Funds	6,226	6,226
Closing Shareholders Funds	<u>£6,226</u>	<u>£6,226</u>

W. JANET LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2009
(CONTINUED)

7. ULTIMATE PARENT COMPANY

The ultimate parent company is Audiocar Equipment Limited, a company registered in England and Wales.

Group financial statements have not been prepared as the group qualifies as a small group within the provisions of Sections 398 of the Companies Act 2006

8. RELATED PARTY DISCLOSURE

The company was controlled throughout the current and previous period by D. Hyman and I.L. Levene, directors of the company, by virtue of the fact that between them they hold 100% of the issued share capital of Audiocar Equipment Limited, the company's ultimate parent undertaking.

At the balance sheet date the company was owed £6,226 (2008 : £6,226) by Audiocar Equipment Limited, the company's ultimate parent undertaking.