REGISTERED NUMBER: 00529068 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2004

FOR

L W RICHES LIMITED

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COMPANIES HOUSE
0693
14/07/05

L W RICHES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2004

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L W RICHES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2004

DIRECTORS:	J S Riches Mrs W E Riches
SECRETARY:	Mrs W E Riches
REGISTERED OFFICE:	27 - 29 Lumley Avenue Skegness Lincolnshire PE25 2AT
REGISTERED NUMBER:	00529068 (England and Wales)
ACCOUNTANTS:	Duncan and Toplis Chartered Accountants and Business Advisers 27 - 29 Lumley Avenue Skegness Lincolnshire PE25 2AT
BANKERS:	Barclays Bank PLC 65 Lumley Road Skegness Lincolnshire PE25 3LU

ABBREVIATED BALANCE SHEET
31 DECEMBER 2004

	Notes	2004 £	2004 £	2003 £	2003 £
FIXED ASSETS:					
Tangible assets	2		406,259		407,383
CURRENT ASSETS:					
Stocks		3,546		3,064	
Debtors within one year		3,101		3,317	
Debtors more than one year	3	51,148		65,921	
Cash in hand		915		640	
		58,710		72,942	
CREDITORS: Amounts falling due within one year	4	39,891		30,990	
NET CURRENT ASSETS:			18,819		41,952
TOTAL ASSETS LESS CURRENT LIABILITIES:			425,078		449,335
CREDITORS: Amounts falling due after more than one year	4		(49,711)		(54,375)
PROVISIONS FOR LIABILITIES AND CHARGES:			(917)		(1,040)
			£374,450		£393,920
CAPITAL AND RESERVES:					
Called up share capital	5		4,750		4,750
Revaluation reserve			346,326		346,326
Other reserves			2,750		2,750
Profit and loss account			20,624		40,094
SHAREHOLDERS' FUNDS:			£374,450		£393,920

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

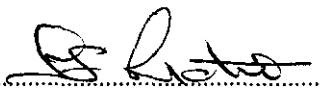
The notes form part of these abbreviated accounts

L W RICHES LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



J S Riches - Director

Approved by the Board on 30.6.05

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 January 2004 and 31 December 2004	427,698
DEPRECIATION:	
At 1 January 2004	20,315
Charge for year	1,124
At 31 December 2004	21,439
NET BOOK VALUE:	
At 31 December 2004	406,259
At 31 December 2003	407,383

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	2004	2003
	£	£
S419 recoverable	5,519	10,784
Other debtors	45,629	55,137
	51,148	65,921

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004

4. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank overdrafts	18,616	1,155
Bank loans	55,801	60,465
	74,417	61,620

Creditors include the following debts falling due in more than five years:

	2004	2003
	£	£
Repayable by instalments		
Bank loans	25,351	30,015

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
5,000	Ordinary	£1	5,000	5,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
4,750	Ordinary	£1	4,750	4,750

6. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 31 December 2004:

	£
J S Riches	
Balance outstanding at start of year	(47,385)
Balance outstanding at end of year	(34,361)
Maximum balance outstanding during year	(65,501)
Mrs W E Riches	
Balance outstanding at start of year	(7,752)
Balance outstanding at end of year	(11,268)
Maximum balance outstanding during year	(13,136)

7. CONTROLLING PARTY

The company is controlled by Mr J S Riches, a director of the company.