

Company registration number 00528811 (England and Wales)

JOHN LOW LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025
PAGES FOR FILING WITH REGISTRAR

JOHN LOW LIMITED

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JOHN LOW LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2025

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JOHN LOW LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	4		160,232		172,847
Tangible assets	5		18,765		22,185
			<u>178,997</u>		<u>195,032</u>
Current assets					
Stocks	6	32,462		41,652	
Debtors	7	197,890		161,067	
Cash at bank and in hand		729,231		831,779	
		<u>959,583</u>		<u>1,034,498</u>	
Creditors: amounts falling due within one year	8	<u>(183,028)</u>		<u>(206,807)</u>	
Net current assets			<u>776,555</u>		<u>827,691</u>
Net assets			<u>955,552</u>		<u>1,022,723</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss reserves			<u>955,452</u>		<u>1,022,623</u>
Total equity			<u>955,552</u>		<u>1,022,723</u>

For the financial year ended 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

The financial statements were approved by the board of directors and authorised for issue on 31 March 2026 and are signed on its behalf by:

Mrs R M Hurst
Director

Company registration number 00528811 (England and Wales)

JOHN LOW LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Company information

John Low Limited is a private company limited by shares incorporated in England and Wales. The registered office is 25a Hope Street, Crook, County Durham, DL15 9HS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods).

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is calculated by comparing costs incurred for work performed to date to the total estimated contract costs. Turnover is recognised only to the extent of the expenses recognised that are recoverable.

1.4 Intangible fixed assets other than goodwill

Other intangible assets relate to a property lease. It is amortised to the profit and loss account over its estimated economic life of 30 years.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% Reducing balance
Computers	25% Reducing balance
Motor vehicles	25% Reducing balance

JOHN LOW LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.6 Stocks

Stocks are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	10	11

JOHN LOW LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

4 Intangible fixed assets

Spare Asset 1

	£
Cost	
At 1 September 2024 and 31 August 2025	378,457
Amortisation and impairment	
At 1 September 2024	205,610
Amortisation charged for the year	12,615
At 31 August 2025	218,225
Carrying amount	
At 31 August 2025	160,232
At 31 August 2024	172,847

5 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2024	71,130	31,040	8,651	110,821
Additions	312	-	-	312
Disposals	-	-	(2,181)	(2,181)
At 31 August 2025	71,442	31,040	6,470	108,952
Depreciation and impairment				
At 1 September 2024	58,272	23,371	6,993	88,636
Depreciation charged in the year	1,309	1,917	384	3,610
Eliminated in respect of disposals	-	-	(2,059)	(2,059)
At 31 August 2025	59,581	25,288	5,318	90,187
Carrying amount				
At 31 August 2025	11,861	5,752	1,152	18,765
At 31 August 2024	12,858	7,669	1,658	22,185

6 Stocks

	2025	2024
	£	£
Stocks	32,462	41,652

JOHN LOW LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

7 Debtors				
			2025	2024
			£	£
Amounts falling due within one year:				
Trade debtors			131,575	127,647
Other debtors			58,239	23,414
Prepayments and accrued income			8,076	10,006
			<u>197,890</u>	<u>161,067</u>
			<u><u>197,890</u></u>	<u><u>161,067</u></u>
8 Creditors: amounts falling due within one year				
			2025	2024
			£	£
Trade creditors			166,784	191,740
Taxation and social security			8,079	8,046
Other creditors			1,403	1,408
Accruals and deferred income			6,762	5,613
			<u>183,028</u>	<u>206,807</u>
			<u><u>183,028</u></u>	<u><u>206,807</u></u>
9 Called up share capital				
	2025	2024	2025	2024
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
Allotted, called up and fully paid of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.