

Company Registration No. 00528811 (England and Wales)

JOHN LOW LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

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JOHN LOW LIMITED

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JOHN LOW LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2	274,631		287,354	
Tangible assets	2	38,804		45,090	
		<u>313,435</u>		<u>332,444</u>	
Current assets					
Stocks		112,953		96,328	
Debtors		248,707		231,867	
Cash at bank and in hand		676,495		638,086	
		<u>1,038,155</u>		<u>966,281</u>	
Creditors: amounts falling due within one year		<u>(344,387)</u>		<u>(349,522)</u>	
Net current assets		693,768		616,759	
Total assets less current liabilities		<u>1,007,203</u>		<u>949,203</u>	
Provisions for liabilities		(6,502)		(7,483)	
		<u>1,000,701</u>		<u>941,720</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		1,000,601		941,620	
Shareholders' funds		<u>1,000,701</u>		<u>941,720</u>	

JOHN LOW LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2016

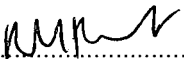
For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9/2/17


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Mrs R M Hurst
Director

Company Registration No. 00528811

JOHN LOW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Property lease

Property leases are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Reducing balance
Fixtures, fittings & equipment	10% Reducing balance
Motor vehicles	25% Reducing balance

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

JOHN LOW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2015 & at 31 August 2016	378,457	96,166	474,623
Depreciation			
At 1 September 2015	91,103	51,076	142,179
Charge for the year	12,723	6,286	19,009
At 31 August 2016	103,826	57,362	161,188
Net book value			
At 31 August 2016	274,631	38,804	313,435
At 31 August 2015	287,354	45,090	332,444

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100