

Company Registration No. 528811 (England and Wales)

JOHN LOW LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

THURSDAY



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COMPANIES HOUSE

JOHN LOW LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

JOHN LOW LTD

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2	350,969		363,692	
Tangible assets	2	68,797		75,669	
		<u>419,766</u>		<u>439,361</u>	
Current assets					
Stocks		112,496		91,719	
Debtors		214,477		226,758	
Cash at bank and in hand		299,992		263,851	
		<u>626,965</u>		<u>582,328</u>	
Creditors: amounts falling due within one year		<u>(486,590)</u>		<u>(469,372)</u>	
Net current assets		<u>140,375</u>		<u>112,956</u>	
Total assets less current liabilities		<u>560,141</u>		<u>552,317</u>	
Creditors: amounts falling due after more than one year			-	(103,134)	
Provisions for liabilities		<u>(9,027)</u>		<u>(11,967)</u>	
		<u>551,114</u>		<u>437,216</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		551,014		437,116	
Shareholders' funds		<u>551,114</u>		<u>437,216</u>	

JOHN LOW LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2010

For the financial year ended 31 August 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

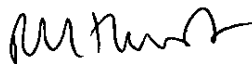
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24th December, 2010



W N P Chapman
Director



R M Hurst
Director

Company Registration No. 528811

JOHN LOW LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Property lease

Property leases are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computers	25% Reducing balance
Fixtures, fittings and equipment	10% Reducing balance
Motor vehicles	25% Reducing balance

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

JOHN LOW LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2010

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2009	378,457	105,437	483,894
Additions	-	3,951	3,951
Disposals	-	(9,520)	(9,520)
At 31 August 2010	378,457	99,868	478,325
Depreciation			
At 1 September 2009	14,765	29,768	44,533
On disposals	-	(8,875)	(8,875)
Charge for the year	12,723	10,178	22,901
At 31 August 2010	27,488	31,071	58,559
Net book value			
At 31 August 2010	350,969	68,797	419,766
At 31 August 2009	363,692	75,669	439,361

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100